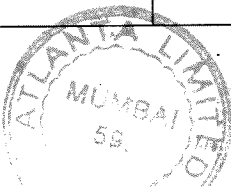


ATLANTA LIMITED
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED ON 31ST MARCH-2014

(Rs.in Lacs)

Sr.No.	Particulars	Standalone					Consolidated	
		Quarter ended			Year ended		Year ended	
		31-Mar-14 Audited	31-Dec-13 Unaudited	31-Mar-13 Audited	31-Mar-14 Audited	31-Mar-13 Audited	31-Mar-14 Audited	31-Mar-13 Audited
1	Income from Operations							
a.	Sales/Income from Operations	13,479.18	8,784.28	7,872.52	31,209.78	24,589.35	35,987.68	28,095.14
b.	Other Operating Income							
c.	Total	13,479.18	8,784.28	7,872.52	31,209.78	24,589.35	35,987.68	28,095.14
2	Expenditure							
a.	Cost of Materials consumed including other Operating Expenses	10,797.11	6,733.45	8,986.09	22,517.06	19,050.57	23,659.75	20,069.34
b.	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(456.27)	71.48	(2,802.05)	(419.70)	(3,695.39)	(419.70)	(3,462.72)
c.	Employee Benefits Expenses	173.27	193.02	185.91	708.19	751.16	785.96	856.57
d.	Depreciation/ Amortization	(361.19)	246.71	274.10	368.23	1,019.24	394.11	1,817.63
e.	Other Expenditure	295.34	332.56	299.92	897.01	865.84	936.17	967.86
f.	Total	10,448.27	7,577.22	6,943.96	24,070.80	17,991.41	25,356.30	20,248.69
3	Profit from Operations before Finance Costs & Exceptional Items (1-2)	3,030.91	1,207.07	928.56	7,138.98	6,597.94	10,631.39	7,846.45
4	Other Income	131.27	38.27	65.82	217.85	479.35	213.63	282.70
5	Profit from Ordinary Activities before Finance Cost & Exceptional Items (3+4)	3,162.17	1,245.34	994.38	7,356.83	7,077.29	10,845.01	8,129.15
6	Finance Costs	850.09	925.22	974.16	3,314.48	3,657.45	6,237.83	6,667.07
7	Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	2,312.08	320.12	20.22	4,042.35	3,419.84	4,607.19	1,462.08
8	Exceptional Items							
9	Profit (+)/Loss (-) from Ordinary Activities before Tax (7+8)	2,312.08	320.12	20.22	4,042.35	3,419.84	4,607.19	1,462.08
10	Add(+)/Less(-) : Prior Period Adjustments			(1,191.05)		(1,191.05)		(1,191.05)
11	Tax Expenses (including Deferred Tax)	(433.73)	(28.41)	127.50	(152.59)	468.06	(843.42)	520.33
12	Net Profit(+)/loss (-) from Ordinary Activities after Tax (9-10-11)	2,745.81	348.53	(1,298.32)	4,194.94	1,760.74	5,450.61	(249.30)
13	Extraordinary Items			(1,484.18)				
14	Net Profit before Minority Interest & Profit (+)/Loss (-) of Associates (12-13)	2,745.81	348.53	185.85	4,194.94	1,760.74	5,450.61	(249.30)
15	Share of Profit (+)/Loss (-) of Associates						(48.89)	(141.79)
16	Share of Profit(+)/Loss(-) of Minority Interest						(4.99)	2.91
17	Net Profit after Taxes, Minority Interest & Share of Profit (+)/Loss (-) of Associates (14+15+16)	2,745.81	348.53	185.85	4,194.94	1,760.74	5,396.73	(388.18)
18	Paid-up Equity Share Capital (Face value of Rs.2/- each)	1,630.00	1,630.00	1,630.00	1,630.00	1,630.00	1,630.00	1,630.00
19	Reserves excluding Revaluation Reserves (as per Balance Sheet) of previous accounting year					27,779.89		55,245.84
20	Earnings Per Share (EPS)							
a.	Basic and diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (not annualized)	3.28	0.36	(1.68)	5.06	2.07	6.53	(0.57)
b.	Basic and diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (not annualized)	3.28	0.36	0.14	5.06	2.07	6.53	(0.57)
	PARTICULARS OF SHAREHOLDING							
1	Public Shareholding							
	Number of Shares	22,664,743	22,970,641	22,924,958	22,664,743	22,924,958	22,664,743	22,924,958
	Percentage of Shareholding	27.81%	28.18%	28.13%	27.81%	28.13%	27.81%	28.13%
2	Promoter and Promoter Group Shareholding							
a.	Pledged/Encumbered							
	Number of Shares	24,553,683	32,591,868	38,147,164	24,553,683	38,147,164	24,553,683	38,147,164
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	41.73%	55.68%	65.13%	41.73%	65.13%	41.73%	65.13%
	Percentage of Shares (as a % of the total share capital of the Company)	30.13%	39.99%	46.81%	30.13%	46.81%	30.13%	46.81%
b.	Non-Encumbered							
	Number of Shares	34,281,574	25,937,491	20,427,878	34,281,574	20,427,878	34,281,574	20,427,878
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	58.27%	44.32%	34.87%	58.27%	34.87%	58.27%	34.87%
	Percentage of Shares (as a % of the total share capital of the Company)	42.06%	31.83%	25.06%	42.06%	25.06%	42.06%	25.06%
c.	25% Cum. Redeemable Non-Convertible Preference Shares of face value of Rs.10/- each.	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000



N/Ae.

ATLANTA LIMITED
SUMMARISED BALANCE SHEET AS AT 31-03-2014 (AUDITED)

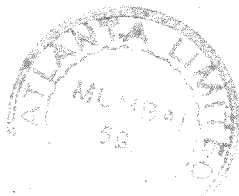
(Rs.in Lacs)

Sr.No.	Particulars	Standalone		Consolidated	
		31-Mar-14 Audited	31-Mar-13 Audited	31-Mar-14 Audited	31-Mar-13 Audited
A	EQUITY AND LIABILITIES				
1	Shareholders Funds				
	a) Share Capital	1,880.00	1,880.00	1,880.00	1,880.00
	b) Reserve and Surplus	31,898.13	28,015.05	62,925.49	55,481.00
	c) Money Received against Share Warrants	-	-	-	-
	Sub-Total of Shareholders Funds	33,778.13	29,895.05	64,805.49	57,361.00
2	Share Application Money pending for Allotment	-	-	-	-
3	Minority Interest	-	-	138.90	109.19
4	Non-Current Liabilities				
	a) Long-term Borrowings	4,391.79	7,091.32	55,790.90	36,878.82
	b) Deferred Tax Liabilities (Net)	565.30	1,537.89	(129.11)	1,537.89
	c) Other Long-term Liabilities	17,498.14	15,952.52	54.78	54.78
	d) Long-term Provisions	17,993.13	10,235.32	18,771.41	11,018.32
	Sub-Total of Non-Current Liabilities	40,448.36	34,817.05	74,487.98	49,489.81
5	Current Liabilities				
	a) Short-term Borrowings	13,854.31	10,095.03	13,854.31	10,222.13
	b) Trade Payables	7,919.52	4,693.91	9,372.20	5,899.74
	c) Other Current Liabilities	3,254.03	12,121.82	4,033.26	15,461.97
	d) Short-term Provisions	522.28	141.35	549.05	215.69
	Sub-Total of Current Liabilities	25,550.14	27,052.11	27,808.82	31,799.54
	TOTAL - EQUITY AND LIABILITIES	99,776.64	91,764.20	167,241.19	138,759.55
B	ASSETS				
1	Non-Current Assets				
	a) Fixed Assets	4,525.24	18,393.95	48,752.49	72,908.18
	b) Goodwill on Consolidation	-	-	28,494.07	27,120.89
	c) Non-Current Investments	21,746.74	21,581.72	89.96	275.34
	d) Long-term Loans and Advances	750.00	795.50	750.00	804.06
	e) Other Non-Current Assets	30,041.10	12,867.73	57,222.47	13,741.24
	Sub-Total of Non-Current Assets	57,063.07	53,438.90	133,309.00	114,849.71
2	Current Assets				
	a) Current Investments	5,400.60	4,548.93	1,299.63	1,230.41
	b) Inventories	14,031.21	12,344.32	18,440.26	16,219.62
	c) Trade Receivables	9,124.37	13,679.77	6,166.51	2,715.24
	d) Cash and Cash Equivalents	2,429.17	1,182.17	3,387.62	1,293.94
	e) Short-term Loans and Advances	9,458.13	5,082.19	1,193.97	869.19
	f) Other Current Assets	2,270.10	1,507.92	3,444.21	1,581.43
	Sub-Total of Current Assets	42,713.57	38,325.30	33,932.19	23,909.84
	TOTAL - ASSETS	99,776.64	91,764.20	167,241.19	138,759.55

Notes

- The audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 30th May, 2014.
- The Board of Directors have recommended a dividend of 12% i.e. Re 0.24 per fully paid up Equity Shares of Rs. 2/- each and dividend of 25% i.e. Rs. 2.50 per fully paid up Preference Shares of Rs.10/- each, subject to approval of shareholders in the Annual General Meeting.
- In the light of AS-17 "Segment Reporting", issued by the Institute of Chartered Accountants of India, the Company operates in a single business segment, namely "Construction & Development of Infrastructure" and there is no separate reportable geographical segment.
- The company has amortized the Concession Assets / Tolling Rights (BOT Rights) of Mumbra By-Pass in the manner whereby the total cost is written off over the concession period of 6,127 days (i.e. from 27th December, 2007 to 4th October, 2024) as per the recommendation of Chief Engineer, Public Works Department (PWD), Maharashtra as against the concession period of 2,461 days (i.e. from 27th December, 2007 to 21st September, 2014) granted under the notification issued by the Government of Maharashtra, PWD. Due to this there is a short amortization of Rs.2,189.47 Lacs.

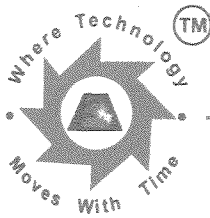
In respect of disputes arising out of contract for work of construction of Mumbra By-Pass road between the Company and PWD Maharashtra, the Arbitral Tribunal has granted awards in favor of the Company on 12-05-2012 ordering the PWD to pay to the Company on account of variations and suspension of toll collection respectively amounting to Rs. 58,59,31,595/- against variation with interest @ 20% p.a. from October, 2009 till the date of payment/realization and Rs.14,92,38,050/- along with interest @ 14.75% p.a. from November, 2010 till payment/realization or extension of concession period as per the cash flow which comes up to 17-02-2044. PWD and the Company have preferred appeal against the Arbitration Awards. However, pending adjudication, the Company has continued amortization of BOT toll rights for the recommended period of 24 years, 1 month and 17 days as hitherto.
- The figures for the corresponding previous periods have been restated / regrouped, wherever necessary, to make them comparable.
- The number of investor complaints pending at the beginning of the quarter - Nil, received during the quarter - 1, disposed off during the quarter - 1 and lying unresolved at the end of the quarter - Nil.
- The email id for the lodging of grievances by investors is - cs@atlantainfra.com



BY ORDER OF THE BOARD
FOR ATLANTA LIMITED

Rajhoo Bbarot
RAJHOO BBAROT
CHAIRMAN & MANAGING DIRECTOR

PLACE: Mumbai
Date: 30-May-2014



ATLANTA LIMITED

An ISO 9001:2008 Company

101, Shree Amba Shanti Chambers, Opp. Hotel Leela,
Andheri - Kurla Road, Andheri (East), Mumbai - 400 059, India.
Phone : +91-22-29252929 (5 lines) Fax : +91-22-29252900
E-Mail : mail@atlantainfra.com Website : www.atlantainfra.co.in
CIN : L64200MH1984PLC031852

May 30, 2014

Bombay Stock Exchange Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Scrip Code : 532759

Fax No : 2272 3121 / 2272 2037

National Stock Exchange of India Limited

Exchange Plaza
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400 051

Trading Symbol : ATLANTA

Fax No : 2659 8348 / 2659 8237 / 38

Dear Sir(s),

Subject: :Management's perception with regards to point no. 4 of notes to the audited financial results for the year ended March 31, 2014 submitted to the Stock Exchanges pursuant to Clause 41 of the Listing Agreement

The Management's perception with regards to point no. 4 of notes to the audited financial results for the year ended March 31, 2014 submitted to Stock Exchanges pursuant to Clause 41 of the Listing Agreement is given below:

- As per the Government's notification, the concession period is notified from 27-12-2007 to 21-09-2014.
- Subsequent to above, the Public Works Department, Government of Maharashtra has recommended extension of concession period from 27-12-2007 to 04-10-2024 for Mumbra By-pass project.
- In respect of disputes arising out of contract for work of construction of Mumbra By-pass road between the Company and Public Works Department (PWD) Maharashtra, the Arbitral Tribunal has granted awards in favor of the Company on 12-05-2012 ordering the PWD to pay to the Company on account of variation and suspension of toll collection respectively amounting to Rs. 58,59,31,595/- against variation with interest @ 20% p.a. from October, 2009 till the date of payment/realization and Rs.14,92,38,050/- along with interest @ 14.75% p.a. from November, 2010 till payment/realization or extension of concession period as per the cash flow which comes up to 17-02-2044. PWD and the Company have preferred appeals against the Arbitration Awards. However, pending adjudication, the Company has continued amortization of BOT toll rights for the period of 24 years, 1 month and 17 days as hitherto.

Kindly take the above on your record.

Thanking you,
Yours faithfully,
For Atlanta Limited

Narayan Joshi
Company Secretary





Auditor's Report on annual financial results and year to date results of the
Company Pursuant to the Clause 41 of the Listing Agreement

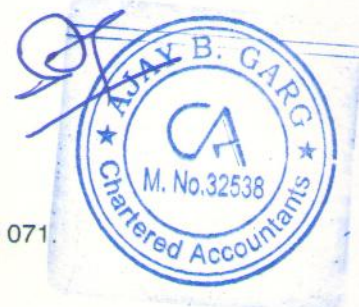
To
The Board of Directors of Atlanta Limited
101, Shree Amba Shanti Chambers
Andheri Kurla Road
Andheri East
Mumbai 400059

We have audited the financial results of **Atlanta Limited** for the year ended March 31, 2014 and the year to date results for the period April 01, 2013 to March 31, 2014, attached herewith, submitted by the Company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures and submission made by the management. These annual financial results as well as the year to date financial results are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such financial results, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 211(3C) of the Companies Act, 1956 read with the General Circular 15/2013 dated 13th September 2013 of the Ministry of Corporate affairs in respect of Section 133 of the Companies Act, 2013 or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the year ended March 31, 2014 as well as the year to date results for the period from April 01, 2013 to March 31, 2014, except for





1. the short amortization of Rs. 2,189.47 Lacs on BOT rights (Mumbra By-Pass Road) for the period pending for the approval of extended concession period from the contracting authority (Refer Note No.04 of the audited financial results for the year ended March 31,2014).
2. had the BOT rights been amortized based on the Government Notification.
 - a) the Noncurrent assets would have been lower by Rs.2,189.47 Lacs and
 - b) Profit after tax for the year ended March 31,2014 would have been Rs. 2,005.47 Lacs as against reported profit after tax of Rs. 4,194.94 Lacs.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For Ajay B Garg
Chartered Accountant

Ajay Garg
Proprietor
(Mem No 032538)

Place : Mumbai
Dated : 30th May , 2014



Auditor's Report on annual consolidated financial results and consolidated year to date results of the Company Pursuant to the Clause 41 of the Listing Agreement

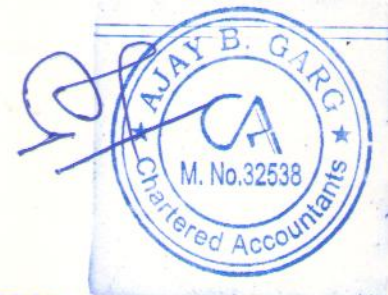
To
The Board of Directors of Atlanta Limited
101, Shree Amba Shanti Chambers
Andheri Kurla Road
Andheri East
Mumbai 400059

We have audited the consolidated financial results of Atlanta Ltd for the year ended March 31, 2014 and the consolidated year to date results for the period April 01, 2013 to March 31, 2014, attached herewith, submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures and submissions made by the management. These annual consolidated financial results as well as the consolidated year to date financial results are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated financial results, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 211(3C) of the Companies Act, 1956 read with the General Circular 15/2013 dated 13th September 2013 of the Ministry of Corporate affairs in respect of Section 133 of the Companies Act, 2013 or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of certain subsidiaries included in the Consolidated Financial Statements whose financial statements reflected the Group's share of total assets of Rs. 124,669.66 lacs as at 31st March, 2014, the Group's share of total revenues of Rs. 7,601.50 lacs and net cash flows amounting to Rs. 844.61 lacs for the year then ended. These financial statements have been audited by other auditors whose reports have been furnished to us by the management and our opinion, insofar as it relates to the amounts included in respect of these subsidiaries is based solely on the report of the other auditors.

Our opinion is not qualified in respect of this matter.





In our opinion and to the best of our information and according to the explanations given to us these consolidated financial results as well as the consolidated year to date results:

- (i) include the financial results and year to date of the following entities (list of entities included in consolidation);
- 1) Atlanta Infra Assets Limited (formerly known as Balaji Toll Ways Limited)
 - 2) Atlanta Hotels Private Limited (formerly known as Atlanta Nature Homes Private Limited)
 - 3) Atlanta Tourism Venture Limited (formerly known as Atlanta Urban Infrastructure Project Private Limited)
 - 4) Atlanta Ropar Tollways Private Limited (formerly known as ARSS Action Ropar Tollway Private Limited)
 - 5) MORA Tollways Limited
 - 6) ABT Developers
 - 7) Shreenath Developers
- (ii) have been presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (iii) give a true and fair view of the consolidated net profit and other financial information for the year ended March 31, 2014 as well as the consolidated year to date results for the period from April 01, 2013 to March 31, 2014, except for
- 1 the short amortization of Rs. 2,189.47 Lacs on BOT rights (Mumbra By-Pass Road) for the period pending for the approval of extended concession period from the contracting authority. (Refer Note No.04 of the audited financial results for the year ended on March 31, 2014).
 - 2 had the BOT rights been amortized based on the Government notification
 - a) the Non current assets would have been lower by Rs.2,189.47 Lacs and
 - b) profit after tax for the year ended March 31, 2014 would have been Rs.3,207.26 Lacs as against reported profit after tax of Rs.5,396.73 Lacs.

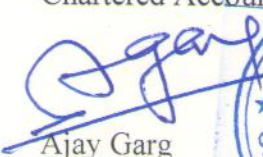




1. the short amortization of Rs. 2,189.47 Lacs on BOT rights (Mumbra By-Pass Road) for the period pending for the approval of extended concession period from the contracting authority (Refer Note No.04 of the audited financial results for the year ended March 31,2014).
2. had the BOT rights been amortized based on the Government Notification.
 - a) the Noncurrent assets would have been lower by Rs.2,189.47 Lacs and
 - b) Profit after tax for the year ended March 31,2014 would have been Rs. 2,005.47 Lacs as against reported profit after tax of Rs. 4,194.94 Lacs.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For Ajay B Garg
Chartered Accountant


Ajay Garg
Proprietor
(Mem No 032538)



Place : Mumbai
Dated : 30th May , 2014