

**ATLANTA HOTELS PRIVATE LIMITED**  
**(formerly known as Atlanta Nature Homes Pvt.Ltd)**

**101, SHREE AMBA SHANTI CHAMBERS,**  
**OPP. HOTEL LEELA,**  
**ANDHERI KURLA ROAD,**  
**ANDHERI (EAST),**  
**MUMBAI - 400 059.**

**AUDITED FINAL ACCOUNTS FOR THE YEAR**  
**ENDED 31ST MARCH, 2016**

**M/s.SURESH C.MANIAR & CO**  
**CHARTERED ACCOUNTANTS**  
**87, ARCADIA, 195, NARIMAN POINT,**  
**MUMBAI - 400 021.**  
**TEL. NO. : 22841930 / 22841668**

**INDEPENDENT AUDITOR'S REPORT**

To  
The Members,  
Atlanta Hotels Pvt. Ltd.  
101, Shree Amba Shanti Chambers,  
Opp. Hotel Leela, Andheri – Kurla Road,  
Andheri (E),  
Mumbai – 400059

**Report on the Financial Statements**

We have audited the accompanying standalone financial statements of **Atlanta Hotels Pvt. Ltd.** ('the Company'), which comprise the balance sheet as at 31 March 2016, the statement of profit and loss and the cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

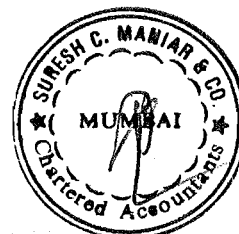
Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.



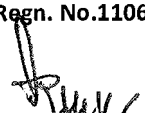
**Opinion**

In our opinion and to the best of our information and according to the explanations given to us, and further to our comments in the 'Annexure-A', the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2016, and its profit and its cash flows for the year ended on that date

**Report on Other Legal and Regulatory Requirements**

- (1) As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure-A, a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.
- (2) As required by Section 143 (3) of the Act, we report that:
  - (a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid financial statements.
  - (b) in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
  - (c) the balance sheet, the statement of profit and loss and the cash flow statement dealt with by this Report are in agreement with the books of account;
  - (d) in our opinion the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
  - (e) on the basis of the written representations received from the directors as on 31 March 2016 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2016 from being appointed as a director in terms of Section 164 (2) of the Act; and
  - (f) With respect to the adequacy of the internal financial controls over financial reporting of Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure-B".
  - (g) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
    - i. The Company does not have any pending litigations. The question of impact on financial position does not arise;
    - ii. the Company did not have any Long term contract including derivatives contract such the question of commenting on any material foreseeable losses thereon does not arise.
    - iii. There has been not been an occasion in case of the Company during the year under report to transfer any sums to the Investor Education and Protection Fund. The question of delay in transferring such sums does not arise.

**For Suresh C. Maniar & Co.**  
**Chartered Accountants**  
**(Firm Regn. No.110663W)**

  
**K.V.Sheth**  
**Partner**  
**(M. No. 30063)**

**PLACE: Mumbai**  
**DATE :**



**Annexure – A' to the Independent Auditors' Report**

Referred to in paragraph 1 under the heading 'Report on Other Legal & Regulatory Requirement' of our report of even date to the standalone financial statements of the Company for the year ended March 31, 2016, we report that:

- (i) The Company does not have any fixed assets Thus paragraph 3(i) of the order is not applicable to the Company.
- (ii) The Company is a service company. Accordingly, it does not hold any physical inventories. Thus paragraph 3(ii) of the order is not applicable to the Company.
- (iii) The Company has granted loan to one bodies corporate covered in the register maintained under section 189 of the Companies Act, 2013 ('the Act') year end balance was Rs. 92,366/- and maximum outstanding during the year was Rs. 1,37,866/-.
- (iv) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 in respect of loans, investments, guarantees, and security.
- (v) The Company has not accepted any deposits from the public.
- (vi) The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act.
- (vii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, income tax, sales tax, wealth tax, duty of excise, service tax, duty of customs, employee's state insurance , value added tax, cess and other material statutory dues have been regularly deposited by the Company with the appropriate authorities.  
  
(b) According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, income tax, sales tax, wealth tax, service tax, duty of excise, duty of customs, value added tax, cess and other material statutory dues were in arrears as at 31 March 2016  
  
(c) According to the information and explanations given to us, there are no material dues of wealth tax, duty of customs and cess which have not been deposited with the appropriate authorities on account of any dispute.
- (viii) The Company does not have any loans or borrowings from any financial institution, banks, government or debenture holders during the year. Accordingly, paragraph 3(viii) of the order is not applicable.
- (ix) The Company did not raise any money by way of initial public offer or further public offer(including debt instrument) and term loan during the year. Accordingly, paragraph 3 (ix) of the Order is not applicable.
- (x) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.




- (xi) Based upon the audit procedures performed and the information and explanations given by the management, the company has not paid or provided any managerial remuneration accordingly, the provisions of clause 3 (xi) of the Order are not applicable to the Company and hence not commented upon.
- (xii) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.
- (xiii) In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- (xiv) Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.
- (xv) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
- (xvi) In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

PLACE: Mumbai  
DATE :



For Suresh C. Maniar & Co.  
Chartered Accountants  
(Firm Regn. No.110663W)

  
K.V. Sheth  
Partner  
(M. No. 30063)

**Annexure – B' to the Independent Auditor's Report**

[Referred to in paragraph 2(h) under the heading 'Report on Other Legal & Regulatory Requirement' of our report of even date to the standalone financial statements of the Company for the year ended March 31, 2016.]

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of **Atlanta Hotels Pvt. Ltd** ('the Company'), as of 31 March 2016 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors' Responsibility**

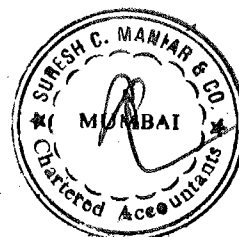
Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

**Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of



unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

**Inherent Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

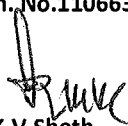
**Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

PLACE: Mumbai  
DATE :



For Suresh C. Maniar & Co.  
Chartered Accountants  
(Firm Regn. No.110663W)

  
K.V. Sheth  
Partner  
(M. No. 30063)

**ATLANTA HOTELS PRIVATE LIMITED**  
(formerly know as Atlanta Nature Homes Private limited)  
Balance Sheet as at 31st March, 2016

(Amount in Rs.)

SL.	Particulars	Note	31-Mar-2016		31-Mar-2015	
I	<b>EQUITY AND LIABILITIES</b>					
	Shareholders' Funds					
	Share Capital	2	500,000		500,000	
	Reserves and Surplus	3	(94,145)	405,855	(94,145)	405,855
	<b>Current Liabilities</b>					
	Trade Payables	4	11,450	11,450	13,736	13,736
	<b>TOTAL</b>			<b>417,305</b>		<b>419,591</b>
II	<b>ASSETS</b>					
	<b>Non Current Assets</b>					
	Capital Work-in-Progress	5		<b>283,318</b>		<b>240,104</b>
	<b>Current Assets</b>					
	Loans and advances	6		<b>92,366</b>		<b>137,866</b>
	Cash and cash equivalents	7		<b>41,621</b>		<b>41,621</b>
	<b>TOTAL</b>			<b>417,305</b>		<b>419,591</b>

SIGNIFICANT ACCOUNTING POLICIES AND  
NOTES ON FINANCIAL STATEMENTS

1 to 15

AS PER OUR REPORT OF EVEN DATE ATTACHED


FOR AND ON BEHALF OF THE BOARD

FOR SURESH C. MANIAR & CO.  
CHARTERED ACCOUNTANTS  
Firm Regn.No.110663 W

  
K. V. Sheth  
PARTNER  
(M.No.30063)



PLACE : MUMBAI  
DATE :

  
Rajhoo Bbarot  
DIRECTOR

  
Rikipp Bbarot  
DIRECTOR

PLACE : MUMBAI  
DATE :



**ATLANTA HOTELS PRIVATE LIMITED**  
 (formerly know as Atlanta Nature Homes Private limited)  
 Statement of Profit and Loss for the year ended 31st March, 2016

Particulars		Note	31-Mar-2016	31-Mar-2015
<b>Income</b>				
I	Revenue from Operations		-	-
	Other Income	8	-	-
	<b>Total Income</b>		-	-
<b>Expenses:</b>				
II	Other Expenses	9	-	-
	<b>Total Expenses</b>		-	-
III	<b>Profit/(Loss) before tax</b>		-	-
	Tax expense:			
	(1) Current tax		-	-
	(2) Deferred tax		-	-
	(3) Prior period tax		-	-
IV	<b>Profit/(Loss) after tax for the period</b>		-	-
	Earnings per equity share:	12		
	(1) Basic		-	-
	(2) Diluted		-	-

SIGNIFICANT ACCOUNTING POLICIES AND  
 NOTES ON FINANCIAL STATEMENTS

1 to 15

AS PER OUR REPORT OF EVEN DATE ATTACHED

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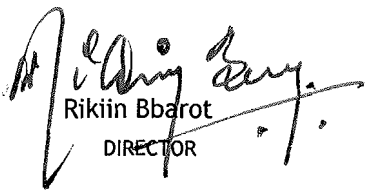
FOR SURESH C. MANIAR & CO.  
 CHARTERED ACCOUNTANTS  
 Firm Regn.No.110663 W

  
 K. V. Sheth  
 PARTNER  
 (M.No.30063)



PLACE : MUMBAI  
 DATE :

  
 Rajhoo Bbarot  
 DIRECTOR

  
 Rikiin Bbarot  
 DIRECTOR

PLACE : MUMBAI  
 DATE :

**ATLANTA HOTELS PRIVATE LIMITED**  
(formerly know as Atlanta Nature Homes Private limited)  
**CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2016**

(Amount in Rs.)

Sl.No.	Particulars	31-Mar-2016	31-Mar-2015
<b>A.</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	Net Profit/(Loss) Before Tax	-	-
	<u>Non cash adjustments to reconcile profit before tax to net cash flows :</u>		
	<b>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES</b>	<u>-</u>	<u>-</u>
	<u>Movements in working capital :</u>		
	Increase/(decrease) in Trade Payables	(2,286)	(3,221)
	Increase/(decrease) in Loan and Advances	45,500	44,398.00
	<b>CASH GENERATED FROM OPERATIONS</b>	<u>43,214</u>	<u>41,177</u>
	Direct Taxes Paid (net of refunds)	-	-
	<b>CASH FROM OPERATING ACTIVITIES</b>	<u>43,214</u>	<u>41,177</u>
<b>B.</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	Increase/(decrease) in Capital Work-in-Progress	(43,214)	(47,255.63)
	<b>NET CASH FROM INVESTING ACTIVITIES</b>	<u>(43,214)</u>	<u>(47,256)</u>
<b>C.</b>	<b>CASH FROM FINANCING ACTIVITIES</b>		
	<b>NET CASH USED IN FINANCIAL ACTIVITIES</b>	<u>-</u>	<u>-</u>
	<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents</b>	<u>-</u>	<u>(6,079)</u>
	Cash & Cash Equivalents at start of the year	41,621	47,700
	Cash & Cash Equivalents at close of the year	<u>41,621</u>	<u>41,621</u>
	<b>Components of cash and bank balances</b>		
	<b>Cash and cash equivalents</b>		
	Cash on hand	41,621	41,621
	<b>Balance with scheduled banks :</b>		
	Current account	-	-
	<b>Total cash and cash equivalents</b>	<u>41,621</u>	<u>41,621</u>
	<b>Other bank balances</b>		
	<b>Total cash and bank balances</b>	<u>41,621</u>	<u>41,621</u>

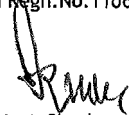
SIGNIFICANT ACCOUNTING POLICIES AND  
NOTES ON FINANCIAL STATEMENTS

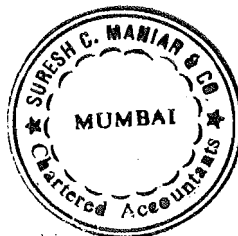
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AS PER OUR REPORT OF EVEN DATE ATTACHED

FOR AND ON BEHALF OF THE BOARD

FOR SURESH C. MANIAR & CO.  
CHARTERED ACCOUNTANTS  
Firm Regn.No.110663 W

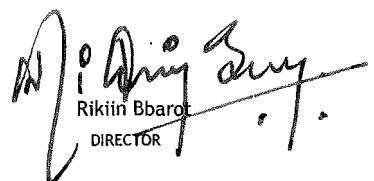
  
K. V. Sheth  
PARTNER  
(M.No.30063)



PLACE : MUMBAI

DATE :

  
Rajhoo Bbarot  
DIRECTOR

  
Rikiin Bbarot  
DIRECTOR

PLACE : MUMBAI

DATE :

ATLANTA HOTELS PRIVATE LIMITED  
(formerly know as Atlanta Nature Homes Private limited)

1 **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND OTHER EXPLANATORY INFORMATION TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2016**

A) **CORPORATE PROFILE**

The Company was originally incorporated on 27th March, 2007 under the Companies Act, 2013 as "Atlanta Nature Homes Private Limited" vide Certificate of Incorporation issued by the Registrar of Companies, Mumbai, Maharashtra for the purpose of carrying on business of Constructions. The name of the Company was subsequently changed from Atlanta Nature Homes Private limited to "Atlanta Hotels Private Limited" vide fresh Certificate of Incorporation dated 18th April, 2011 issued by the Registrar of Companies, Maharashtra, Mumbai.

B) **SIGNIFICANT ACCOUNTING POLICIES**

The Significant Accounting Policies adopted by the company in respect of these financial statements are set out below:

1) **Accounting Convention**

The financial statements have been prepared under the historical cost convention, on an accrual basis of accounting, to comply in all material respects with the notified accounting standards by the Companies Accounting Standards Rules, 2006 and the relevant provisions of the Companies Act, 2013. The accounting policies discussed more fully below, are consistent with those used in the previous year.

2) **Use of estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period end. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

3) **Revenue Recognition**

The company follows the mercantile system of accounting and recognizes revenue / income, cost / expenditure on accrual basis except in the case of significant uncertainties.

4) **Taxes on Income**

Tax expense comprises of current and deferred. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Indian Income Tax Act, 1961.

Deferred income taxes reflects the impact of current year/period timing differences between taxable income and accounting income for the year/period and reversal of timing differences of earlier years. Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the balance sheet date. Deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situations where the company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits.

At each balance sheet date the Company re-assesses unrecognized deferred tax assets. It recognizes unrecognized deferred tax assets to the extent that it has become reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which such deferred tax assets can be realized.

5) **Earnings per share**

Basic and diluted earnings per share are calculated by dividing the net profit/loss for the year/period attributed to equity shareholders by the weighted average number of equity shares outstanding during the year/period.

For the purpose of calculating diluted earnings per share, the net profit or loss for the year/period attributable to equity shareholders and the weighted average number of equity shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

6) **Provisions, Contingent Liabilities and Contingent Assets**

A provision is recognized when an enterprise has a present obligation as a result of past event; it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

Contingent Liabilities are not recognized but disclosed in notes on financial statements. Contingent assets are neither recognized nor recorded in financial statements.

7) **Preliminary & Share Issue Expenses**

Preliminary and Share Issue Expenses are charged off to the Statement of Profit and Loss.

8) **Cash And Cash Equivalents**

Cash and cash equivalents in the balance sheet comprise cash at bank and in hand and short-term investments with an original maturity of three months or less.

9) **Cash Flow Statement**

The Cash Flow Statement is prepared by the indirect method set out in the Accounting Standard - 3 on Cash Flow Statement and presents the cash flows by operating, investing and financing activities of the company. Cash and cash equivalents presented in the cash flow statement consist of cash on hand and balance with banks.



**ATLANTA HOTELS PVT. LTD.**  
(formerly know as Atlanta Nature Homes Pvt. Ltd.)  
SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2016

2	SHARE CAPITAL	31-March-2016			31-March-2015		
		Face Value	No. of Shares	Amount	Face Value	No. of Shares	Amount
	Authorized						
	Equity Share Capital	10	50,000	500,000	10	50,000	500,000
	<b>TOTAL</b>			<b>500,000</b>			<b>500,000</b>
	Issued, Subscribed and Paid up						
	Equity Share Capital	10	50,000	500,000	10	50,000	500,000
	<b>TOTAL</b>			<b>500,000</b>			<b>500,000</b>

- 2.1 The company has one class of share referred to as equity shares having a par value of Rs.10 per share. Each holder of equity share is entitled to one vote per share.
- 2.2 In the event of liquidation of the Company, the holders of the equity shares will be entitled to receive remaining assets of the Company. The distribution will be in proportion to the number of equity shares held by the shareholders.
- 2.3 The company has not allotted any shares as fully paid without payment being received in cash or as fully paid bonus and the company has not granted any options to its employees under Employees Stock Options Scheme (ESOP) since inception.

2.4 Reconciliation of number of Equity Shares outstanding at the beginning and at the end of Reporting Period

Particulars	31-March-2016		31-March-2015	
	Number		Number	
Shares outstanding at the beginning of the year	50,000		50,000	
Shares Issued during the year	-		-	
Shares bought back during the year	-		-	
Shares outstanding at the end of the year	<b>50,000</b>		<b>50,000</b>	

Note: The Company has not issued any preference shares

2.5 The particulars of shares held by holding company

26,000 Equity Shares (Previous year 26,000) are held by Atlanta Limited the holding company.

2.6 Details of Shareholders holding more than 5%

Name of Shareholder	31-March-2016		31-March-2015	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Atlanta Ltd	26000	52.00%	26000	52.00%
Mr. Rajhoo A Bbarot	4300	8.60%	4300	8.60%
Mr. Rikhi R Bbarot	4300	8.60%	4300	8.60%
Mrs. Pooja R. Bbarot	3850	7.70%	3850	7.70%
Mrs. Bhavana R. Bbarot	3850	7.70%	3850	7.70%
Mrs. Ridhima M. Doshi	3850	7.70%	3850	7.70%
Vaikuntam Realty Pvt. Ltd	3850	7.70%	3850	7.70%

2.7 There are no unpaid calls from Directors and other officers of the company



**ATLANTA HOTELS PVT. LTD.**  
(formerly know as Atlanta Nature Homes Pvt. Ltd.)  
SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2016

<b>3</b>	<b>RESERVES AND SURPLUS</b>	<u><b>31-March-2016</b></u>	<u><b>31-March-2015</b></u>
	Surplus/(Deficit) in the Statement of Profit and Loss		
	As per Last balance sheet	(94,145)	(94,145)
	Add: Net Profit/(Loss) from statement of profit & loss	-	-
	<b>TOTAL</b>	<u><b>(94,145)</b></u>	<u><b>(94,145)</b></u>
<b>4</b>	<b>TRADE PAYABLES</b>	<u><b>31-March-2016</b></u>	<u><b>31-March-2015</b></u>
	Audit Fees Payable	11,450	11,236
	Others Payables	-	2,500
	<b>TOTAL</b>	<u><b>11,450</b></u>	<u><b>13,736</b></u>
<b>5</b>	<b>LOANS AND ADVANCES</b>	<u><b>31-March-2016</b></u>	<u><b>31-March-2015</b></u>
	Atlanat Limited	92,366	137,866
	<b>TOTAL</b>	<u><b>92,366</b></u>	<u><b>137,866</b></u>
<b>6</b>	<b>CAPITAL WORK-IN-PROGRESS</b>	<u><b>31-March-2016</b></u>	<u><b>31-March-2015</b></u>
	Opening balance	240,104	192,848
	Add: Additions during the year		
	Profession & Legal Expenses	30,164	31,262
	Audit Fee	11,450	11,236
	Bank Charges	-	358
	Documentation Charges	1,600	4,400
	<b>TOTAL</b>	<u><b>283,318</b></u>	<u><b>240,104</b></u>
<b>7</b>	<b>CASH AND CASH EQUIVALENTS</b>	<u><b>31-March-2016</b></u>	<u><b>31-March-2015</b></u>
	Cash on hand	41,621	41,621
	Balance with Current Account	-	-
	<b>TOTAL</b>	<u><b>41,621</b></u>	<u><b>41,621</b></u>
<b>8</b>	<b>OTHER INCOME</b>	<u><b>31-March-2016</b></u>	<u><b>31-March-2015</b></u>
	Excess provision written back	-	-
	<b>TOTAL</b>	<u><b>-</b></u>	<u><b>-</b></u>
<b>9</b>	<b>OTHER EXPENSES</b>	<u><b>31-March-2016</b></u>	<u><b>31-March-2015</b></u>
	Payments to Auditors*	-	-
	Bank Charges	-	-
	ROC Filing Fees	-	-
	<b>TOTAL</b>	<u><b>-</b></u>	<u><b>-</b></u>
	* <u>Payment to auditors</u>		
	Statutory audit fees	-	-
	<b>TOTAL</b>	<u><b>-</b></u>	<u><b>-</b></u>



**ATLANTA HOTELS PVT. LTD.**  
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SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2016

10 In the opinion of the Board of Directors, the Current Assets, Loans and Advances and Current Liabilities are approximately stated if realized in the ordinary course of business. As no confirmatory letters were obtained from debtors and creditors, their balances are reflected in the Balance sheet as appearing in the books. The provisions for all other liabilities is adequate and not in excess of the amount reasonably necessary.

11 The company has not commenced any business operations during the year under consideration.

12 Earnings Per Share:

Particulars	31-Mar-2016	31-Mar-2015
Profit / (Loss) attributable to Equity Share Holders	-	-
Weighted average number of Equity Shares outstanding during the year	50,000	50,000
Face value of per equity share	10/-	10/-
Earnings per share	-	-

13 Related Party Disclosures:

(As identified and certified by the Management and relied upon by the Auditors.)

As per the Accounting Standard (AS) - 18 "Related Party Disclosure" issued by the Institute of Chartered Accountants of India, the disclosure of transactions with related parties as defined in the Accounting Standard for the period ended 31st March, 2015 is given below:

A) List of Related Parties:

Name of the party	Relationship
Atlanta Limited	Holding Company
Mr. Rajhoo Bbarot	
Mr. Rikiin Bbarot	
Mrs. Ridhima M. Doshi	Key Managerial Personnel and their relatives
Mrs. Pooja Bbarot	
Mrs. Bhavana R. Bbarot	

B) Transaction with Related Parties:

Nature of Transaction	31-March-2016	31-March-2015	Name of the Party	Relationship
Loan given	-	-	Atlanta Limited	Holding Company
Loan refund received	45,500	44,398	Atlanta Limited	Holding Company
<b>Outstanding Balance as at 31st March-2016</b>				
Loan received	92,366	137,866	Atlanta Limited	Holding Company

14 The additional information pursuant to the provisions of paragraph 3 and 4 of part II of Schedule IV of the Companies Act, 2013 is either nil or not applicable.

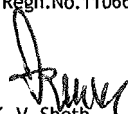
15 The company has regrouped/reclassified the previous year figures wherever necessary to confirm the current year presentation.

SIGNIFICANT ACCOUNTING POLICIES AND  
NOTES ON FINANCIAL STATEMENTS 1 to 15

AS PER OUR REPORT OF EVEN DATE ATTACHED

FOR AND ON BEHALF OF THE BOARD

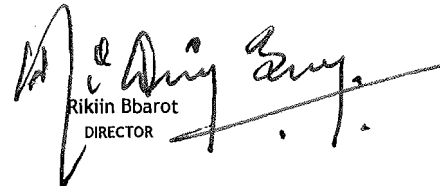
FOR SURESH C. MANIAR & CO.  
CHARTERED ACCOUNTANTS  
Firm Regn.No.110663 W

  
K. V. Sheth  
PARTNER  
(M.No.30063)



PLACE : MUMBAI  
DATE :

  
Rajhoo Bbarot  
DIRECTOR

  
Rikiin Bbarot  
DIRECTOR

PLACE : MUMBAI  
DATE :

**ATLANTA HOTELS PVT.LTD.**  
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**GROUPINGS FORMING THE PART OF BALANCE SHEET AS AT - 31-03-2016**

PARTICULARS	AMOUNT
<b><u>TRADE PAYABLES</u></b>	
Suresh C.Maniar Co.	11,236
Anup Pallo	2,500
<b>TOTAL</b>	<b><u>13,736</u></b>
 <b>PAYABLE TO SUBSIDIARIES AND JOINT VENTURES</b>	
Atlanta Ltd.	-
<b>TOTAL</b>	<b><u>-</u></b>
 <b>BALANCE WITH CURRENT ACCOUNT</b>	
ICICI Bank Ltd.	-
<b>TOTAL</b>	<b><u>-</u></b>

