

**NORTHEAST TOLLWAYS PRIVATE LIMITED**

**302, SHREE AMBA SHANTI CHAMBERS,  
OPP. HOTEL LEELA,  
ANDHERI KURLA ROAD,  
ANDHERI (EAST),  
MUMBAI - 400 059.**

**AUDITED FINAL ACCOUNTS FOR THE YEAR  
ENDED 31ST MARCH-2015**

**NITIN KOTHARI & CO.  
CHARTERED ACCOUNTANTS  
106, Navroji Hill Road No.2  
3/12, Shanti  
MUMBAI - 400 009  
Tel No.022-2374 4334/93222 32442**

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## INDEPENDENT AUDITOR'S REPORT

To  
The Members,  
Northeast Tollways Private Limited  
101, Shree Amba Shanti Chambers,  
Opp. Hotel Leela, Andheri – Kurla Road,  
Andheri (E),  
Mumbai – 400059

### Report on the Financial Statements

- (1) We have audited the accompanying financial statements of Northeast Tollways Private Limited("the Company"), which comprises the Balance Sheet as at 31<sup>st</sup> March 2015, Statement of Profit and Loss, the Cash Flow Statement for the year then ended,and a summary of significant accounting policies and other explanatory information.

### Management's Responsibility for the Financial Statements

- (2) The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### Auditors' Responsibility

- (3) Our responsibility is to express an opinion on these standalone financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.


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- (4) We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
- (5) An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.
- (6) We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

#### Opinion

- (7) In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
  - (a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2015;
  - (b) in the case of the Statement of Profit and Loss, of no profit or loss for the year ended on that date; and
  - (c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

#### Report on Other Legal and Regulatory Requirements

- (8) As required by the Companies (Auditor's Report) Order, 2015 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2015, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
- (9) As required by section 143(3) of the Act, we report that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.





- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) on the basis of written representations received from the directors as on March 31, 2015 and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2015, from being appointed as a director in terms of section 164(2) of the Act.

For NITIN KOTHARI & CO.  
Chartered Accountants  
Firm Regd.No.107142W



Nitin S Kothari  
Proprietor  
M. No. 31782



PLACE:MUMBAI  
DATE:25<sup>th</sup> May,2015



**ANNEXURE TO THE INDEPENDENT AUDITORS' REPORT**

**(Referred to in paragraph 9 of our report of even date on the financial statements of  
Northeast Tollways Private Limited for the year ended 31<sup>st</sup> March, 2015)**

- i) In respect of Fixed Assets:
- a) The Company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets.
- b) These fixed assets have been physically verified by the management at reasonable intervals and no material discrepancies were noticed on such verification.
- ii) There is no inventory maintained by the Company hence the clause is not applicable.
- iii) As informed, the Company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act, except mobilization advance and secured advance against work order given to Atlanta Ltd. Accordingly, paragraphs (iii) (a), (b) of the Companies (Auditors' Report) Order 2015 are not applicable.
- The Company has taken interest free unsecured loan from Atlanta Limited. and balance outstanding as on 31<sup>st</sup> March, 2015 Rs.22,53,505/- (previous year Nil). year Rs.Nil).
- iv) In our opinion, there is an adequate internal control system commensurate with the size of the Company and the nature of its business, for the purchase of inventory and fixed assets and for the sale of goods and services. During the course of our audit, we have not observed any major weakness in internal control system.
- v) The Company has not accepted any deposits from the public.
- vi) We have been informed by the management that maintenance of cost records under section 148(1) of the companies Act, 2013 are not applicable.
- vii) (a) According to the records of the Company, the Company is generally regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income tax, sales-tax, wealth tax, service tax, duty of customs, duty of excise, value added tax cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the aforesaid dues were outstanding as





at 31<sup>st</sup> March, 2015 for a period of more than six months from the date they became payable.

(b) According to the records of the Company and according to the information and explanations given to us, there is no dispute related to Income tax/ Sales tax /Wealth tax/ Service tax/ Custom duty/ Excise duty/ cess.

(c) According to the records of the Company and according to the information and explanations given to us, there is no amount required to be transferred to investor education and protection fund in accordance with the relevant provisions of the Companies Act, 2013 (1 of 2013) and rules made there under.

- viii) The Company has accumulated losses as at 31<sup>st</sup> March, 2015 and has not incurred any cash losses during the financial year ended on that date and in the immediately preceding financial year.
- ix) According to the information and explanations given to us, we are of the opinion that the Company has not taken any term loan from financial institutions, banks or debenture holders.
- x) According to the information and explanations given to us, the Company has not given any guarantee for loans taken by others from bank or financial institutions, the terms and conditions whereof are prejudicial to the interest of the company
- xi) The Company has not raised secured term loans from banks and financial institution for funding Intangible assets during the year.
- xii) As per information and explanation received from the management, no fraud on or by the Company has been noticed or reported during the course of our audit.

For NITIN KOTHARI & CO.  
Chartered Accountants  
Firm Regd.No.107142W

Nitin S Kothari  
Proprietor  
M. No. 31782



PLACE:MUMBAI  
DATE:25<sup>th</sup> May,2015



**NORTHEAST TOLLWAYS PRIVATE LIMITED**  
**BALANCE SHEET AS AT 31ST MARCH - 2015.**

(6)

(Amount in Rs.)

SL.	Particulars	Note	
I	<b>EQUITY AND LIABILITIES</b>		
	<b>Shareholder's funds</b>		
	Share capital	2	500,000
	Reserves and surplus	3	-
	<b>Current liabilities</b>		
	Short-term borrowings	4	2,253,505
	Trade payables	5	422,078
	Other current liabilities	6	12,708
	<b>TOTAL</b>		<b>3,188,291</b>
II	<b>ASSETS</b>		
	<b>Non-current assets</b>		
	Fixed assets- tangible	7	615,828
	Work-in-progress	8	1,687,601
	<b>Current assets</b>		
	Other current assets	9	339,500
	Cash and cash equivalents	10	545,362
	<b>TOTAL</b>		<b>3,188,291</b>

**SIGNIFICANT ACCOUNTING POLICIES AND  
NOTES TO ACCOUNTS**

1 to 20

**AS PER OUR REPORT OF EVEN DATE ATTACHED**

**FOR NITIN KOTHARI & CO.**  
**CHARTERED ACCOUNTANTS**  
Firm Regd.No.107142W

**FOR AND ON BEHALF OF THE BOARD OF DIRECTORS**

*Nitin S Kothari*

**NITIN S KOTHARI**  
Proprietor  
M. No. 31782



*Rajhoo Bbarot*

**RAJHOO BBAROT**  
DIRECTOR

*Rikiin Bbarot*

**RIKIIN BBAROT**  
DIRECTOR

PLACE : MUMBAI  
DATED : 25th May, 2015

PLACE : MUMBAI  
DATED : 25th May, 2015

**NORTHEAST TOLLWAYS PRIVATE LIMITED**  
**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED ON 31ST MARCH -2015.**

(Amount in Rs.)

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Particulars	Note	31-Mar-2015
<b>Income</b>		
Revenue from operations		-
Other income		-
<b>Total revenue</b>		-
<b>Expenses:</b>		
Cost of operation		-
Employees benefit expense		-
Other expenses		-
<b>Total expenses</b>		-
Profit/(Loss) before exceptional and extraordinary items and tax		-
Exceptional items		-
Profit/(Loss) before extraordinary items and tax		-
Extraordinary items		-
Profit/(Loss) before tax		-
Tax expense:		
(1) Current tax		
(2) Deferred tax		
(3) Prior period tax		-
Profit/(Loss) after tax for the period		-
Earning per equity share:	11	
(1) Basic		-
(2) Diluted		-

**SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS**

1 to 20

AS PER OUR REPORT OF EVEN DATE ATTACHED FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

FOR NITIN KOTHARI & CO.  
 CHARTERED ACCOUNTANTS  
 Firm Regd.No.107142W

*Nitin S Kothari*  
 NITIN S KOTHARI  
 Proprietor

M. No. 31782



*Rajhoo Bbarot*  
 RAJHOO BBAROT  
 DIRECTOR

*Rikiin Bbarot*  
 RIKIIN BBAROT  
 DIRECTOR

PLACE : MUMBAI  
 DATED : 25th May, 2015

PLACE : MUMBAI  
 DATED : 25th May, 2015



NORTHEAST TOLLWAYS PRIVATE LIMITED  
CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31ST MARCH -2015

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Sl.No	Particulars	31-Mar-2015
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
	Net profit/(Loss) before Tax	-
	<b>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES</b>	<b>-</b>
	<u>Movements in working capital :</u>	
	(Increase)/decrease in other current assets	(339,500)
	Increase/(decrease) in trade payables	422,078
	Increase/(decrease) in other current liabilities	12,708
	<b>CASH GENERATED FROM OPERATIONS</b>	<b>95,286</b>
	<b>CASH FROM OPERATING ACTIVITIES</b>	<b>95,286</b>
<b>B CASH FLOW FROM INVESTING ACTIVITIES</b>		
	Purchase of fixed assets	(615,828)
	Increase/Decrease in Work in progress	(1,687,601)
	<b>NET CASH FROM INVESTING ACTIVITIES</b>	<b>(2,303,429)</b>
<b>C CASH FROM FINANCING ACTIVITIES</b>		
	Proceeds/(payment) of share allotments/application money	500,000
	Proceeds/(payment) of long term borrowings-Unsecured	-
	Proceeds/(payment) of short term borrowings	2,253,505
	<b>NET CASH USED IN FINANCIAL ACTIVITIES</b>	<b>2,753,505</b>
	Net increase/(decrease) in cash & cash equivalents	<b>545,362</b>
	Cash & cash equivalents at start of the year	-
	Cash & cash equivalents at close of the year	<b>545,362</b>
	<b>Components of cash and bank balances</b>	
	<b>Cash and cash equivalents</b>	
	Cash on hand	488,220
	<b>Balance with scheduled banks :</b>	
	- Current account	57,142
	Cheques in hand	-
	Fixed deposit less than three months	-
	<b>Total cash and cash equivalents</b>	<b>545,362</b>

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

1 to 20

AS PER OUR REPORT OF EVEN DATE ATTACHED

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

FOR NITIN KOTHARI & CO.  
CHARTERED ACCOUNTANTS  
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*Nitin S Kothari*

NITIN S KOTHARI  
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M. No. 31782



*Rajhoo Bbarot*  
RAJHOO BBAROT  
DIRECTOR

*Rikiin Bbarot*  
RIKIIN BBAROT  
DIRECTOR

PLACE : MUMBAI  
DATED :25th May,2015

PLACE : MUMBAI  
DATED :25th May,2015

**1 CORPORATE PROFILE**

The Company was incorporated on 19th August, 2014 under the Companies Act, 2013 as "NORTHEAST TOLLWAYS PRIVATE LIMITED" vide Certificate of Incorporation issued by the Registrar of Companies, Mumbai, Maharashtra. Presently, the Company is acting as Special Purpose Vehicle for implementation of project, "Operation and Maintenance of Guwahati Bypass-Nagaon-Daboka-Udali section of NH-37,36 and 54 on OMT basis (Own Maintain and Transfer) awarded by NHAI.vide their Concession Agreement dated 17th October, 2014 with National Highways Authority of India.

**2 SIGNIFICANT ACCOUNTING POLICIES**

The Significant Accounting Policies adopted by the company in respect of these financial statements are set out below:

**a. Accounting Convention**

The financial statements have been prepared under the historical cost convention, on an accrual basis of accounting, to comply in all material respects with the notified accounting standards by the Companies Accounting Standards Rules, 2006 and the relevant provisions of the Companies Act, 2013. The accounting policies discussed more fully below, are consistent with those used in the previous year.

**b. Use of estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period end. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

**c. Revenue Recognition**

- i The concession agreement envisages revenue in the form of collection of user fees from the user of the project facilities from the Commercial Operation Date (COD).The company follows the mercantile system of accounting and recognizes revenue / income, cost / expenditure on accrual basis except in the case of significant uncertainties.
- ii Additional claim including escalations, which in the opinion of the management, are recoverable on the contract are recognized at the time of evaluating the job.
- iii The determination of revenue under the Percentage of Completion Method necessarily involves making estimates by the company which are of technical nature concerning, where relevant, the percentage of completion, costs to completion, the expected revenue from the projects and the losses, if any, to completion. Such estimates, made by the company, have been relied upon by the Auditors as these are of technical nature.
- iv Revenue from other contracts is recognized based on billing schedules agreed with the clients on Progressive Completion basis.
- v Revenue from toll collection is recognized on the receipt of toll from users of the concession facility.
- vi Interest income is recognized on time proportion basis.
- vii Dividend income is recorded when the right to receive the dividend is established.
- viii Other revenues are accounted on accrual basis.

**d. PREMIUM TO AUTHORITY**

The premium payable to Authority as per the concession agreement are accounted in Profit and Loss Account statement, in accordance with the terms of the concession granted to the company.

**e. FIXED ASSETS AND DEPRECIATION**

**Tangible fixed assets**

- i All fixed assets are stated at cost less accumulated depreciation thereon. The cost comprises the purchase price and attributable cost of bringing the asset to its working condition for its intended use. Revalued assets are stated at the revalued amount.
- ii Depreciation is provided as per useful lives and manner specified in Schedule II of the Companies Act 2013. Depreciation on the revalued component of the asset has been charged in the similar manner over the residual life of the assets and withdrawn from the revaluation reserve.

**Intangible Assets Under Development**

- i Right to charge the users of the project facilities is treated as an Intangible Asset. Direct and indirect attributable expenditure on construction of project facilities till the Commercial Operation Date (COD) is accumulated under Intangible Assets under development.

- ii Amortization of BOT Rights is provided in accordance with F.No.17/60/2012 CL -V dated 31st March, 2014 issued by the Ministry of Corporate Affairs for fixing the amortization rates for noncurrent assets being BOT Tolling Assets.





**f. INVESTMENTS**

- i Investments that are readily realizable and intended to be held for not more than a year are classified as current investments. All other investments are classified as non-current investments.
- ii On initial recognition, all investments are measured at costs. The cost comprises purchase price and directly attributable acquisition charges such as brokerage, fees and duties.
- iii Current investments are carried in the financial statements at lower of cost and fair value determined on an individual investment basis. Long-term investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of long term
- iv On disposal of an investment, the difference between the carrying amount and the net disposal proceeds is charged to the statement of profit and loss.

**g. BORROWING COST**

Borrowing cost attributable to construction of the project facilities are capitalized up to the date of completion of construction and are treated as part of the Intangible Assts. All borrowing cost subsequent to the completion of the project facilities are charged to Profit and Loss Account in the period in which such cost are incurred.

**h. IMPAIRMENT**

The carrying amounts of assets are reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the asset's net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value at the weighted average cost of capital. After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life.

**i. Taxes on Income**

Tax expense comprises of current and deferred. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Indian Income Tax Act.

Deferred income taxes reflects the impact of current year/period timing differences between taxable income and accounting income for the year/period and reversal of timing differences of earlier years. Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the balance sheet date. Deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situations where the company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits.

At each balance sheet date the Company re-assesses unrecognized deferred tax assets. It recognizes unrecognized deferred tax assets to the extent that it has become reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which such deferred tax assets can be realized.

**j. EARNING PER SHARE**

Basic and diluted earnings per share are calculated by dividing the net profit for the year/period attributed to equity shareholders by the weighted average number of equity shares outstanding during the year/period.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

**k. PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS**

A provision is recognized when an enterprise has a present obligation as a result of past event; it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

Contingent Liabilities are not recognized but disclosed in notes to accounts. Contingent assets are neither recognized nor recorded in financial statements.

**l. PRELIMINARY & SHARE ISSUE EXPENSES**

Preliminary and Share Issue Expenses are charged off to the Statement of Profit and Loss.

**m. CASH AND CASH EQUIVALENTS**

Cash and cash equivalents in the balance sheet comprise cash at bank and in hand and short-term investments with an original maturity of three months or less.

**n. CASH FLOW STATEMENT**

The Cash Flow Statement is prepared by the indirect method set out in the Accounting Standard - 3 on Cash Flow Statement and presents the cash flows by operating, investing and financing activities of the company. Cash and cash equivalents presented in the cash flow statement consist of cash on hand and balance with banks.





**NORTHEAST TOLLWAYS PRIVATE LIMITED**  
**SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND OTHER EXPLANATORY INFORMATION TO FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31st March - 2015**

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		(Amount in Rupees)		
		31-Mar-2015		
2	SHARE CAPITAL			
	a. Authorized	Face Value	No. of Shares	Amount
	Equity Share Capital	10	50,000	500,000
	<b>TOTAL</b>			<u><u>500,000</u></u>
	b. Issued, Subscribed and Paid up			
	Equity Share Capital	10	50,000	500,000
	<b>TOTAL</b>			<u><u>500,000</u></u>

2.1 The company has only one class of shares referred to as equity shares having a par value of Rs.10 per share. Each holder of equity share is entitled to one vote per share.

2.2 In the event of liquidation of the Company, the holders of the equity shares will be entitled to receive remaining assets of the Company. The distribution will be in proportion to the number of equity shares held by the shareholders.

2.3 The Company has not allotted any shares as fully paid bonus and the Company has not granted any options to its employees under Employees Stock Options Scheme (ESOP) since Inception.

2.4 Reconciliation of number of shares outstanding at the beginning and at the end of Reporting period

Particulars	Equity Shares 31-Mar-2015 Number
Shares outstanding at the beginning of the year	-
Shares Issued during the year	50,000
Shares bought back during the year	-
Shares outstanding at the end of the year	50,000

Note: The Company has not issued any preference shares

2.5 Details of shares held by its Holding Company and Ultimate Holding Company

13,000 Equity Shares (Previous year Nil) are held by Atlanta Ltd the Ultimate Holding Company.

36,993 Equity Shares (Previous year Nil) are held by Atlanta Infra Assets Ltd the Holding Company.

2.6 Details of shareholders holding more than 5%

Name of Shareholder	31-Mar-2015	
	No. of Shares held	% of Holding
Atlanta Infra Assets Ltd	36,993	73.99%
Atlanta Ltd.	13,000	26.00%

2.7 There are no unpaid calls from Directors or Other officers of the Company.



3	RESERVES AND SURPLUS	<u>31-Mar-2015</u>
	a. Surplus in Profit and Loss Account	
	Opening Balance	
	Add: Loss for the year	
	TOTAL	<u>-</u>

(12)

4	SHORT-TERM BORROWINGS	<u>31-Mar-2015</u>
	Atlanta Limited	2,253,505
	TOTAL	<u>2,253,505</u>

5	TRADE PAYABLE	<u>31-Mar-2015</u>
	Trade Payable	422,078
	TOTAL	<u>422,078</u>

Details of dues to micro and small enterprises as defined under the MSMED Act, 2006

As per the information available with the Company, there are no Micro, Small and Medium Enterprises, as defined in the Micro, Small and Medium Enterprises Development Act, 2006, to whom the Company owes dues on account of principal or interest.

The above information regarding Micro, Small and Medium Enterprises has been determined to the extent such parties have been identified on the basis of information available with the Company. This has been relied upon by the auditors.

6	OTHER CURRENT LIABILITIES	<u>31-Mar-2015</u>
	Payable Others*	12,708
	TOTAL	<u>12,708</u>

8	WORK IN PROGRESS	<u>31-Mar-2015</u>
	Opening Balance	-
	Add: Additions During the Year	
	Material Purchase	5,160
	Contractor Payment - Toll Booth & Accomadation A/c	310,773
	Lab. Charges A/c	13,616
	Bank Charges A/c.	438
	Salary Expenses A/c	951,937
	Hsd to Lmv A/c	14,440
	Mis. Expenses A/c	23,375
	Postage & Telegrams A/c.	12,047
	Printing & Stationary A/c	24,459
	Professional Fees A/c	244,383
	Rent A/c	60,000
	R O C Filing Fees	8,500
	Audit Fees	11,236
	Staffwelfare A/c.	7,237
	TOTAL	<u>1,687,601</u>

9	OTHER CURRENT ASSETS	<u>31-Mar-2015</u>
	Advances recoverable in cash / kind	339,500

TOTAL	<u>339,500</u>
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NORTHEAST TOLLWAYS PRIVATE LIMITED  
NOTES FORMING PART OF THE FINANCIAL STATEMENTS

7 FIXED ASSETS

Description	Gross Block				Accumulated Depreciation/Amortization				Net Block	
	Balance as at 01-04-2014	Additions	Disposals	Balance as at 31-03-2015	Balance as at 01-04-2014	Depn. charge for the year	Adjustment due to revaluations	On disposals	Balance as at 31-03-2015	Balance as at 31-03-2014
a. Tangible Assets										
Vehicles (Jeep)	-	615,828	-	615,828	-	-	-	-	-	615,828
TOTAL	-	615,828	-	615,828	-	-	-	-	-	615,828
Previous year	-	-	-	-	-	-	-	-	-	-





10 CASH AND CASH EQUIVALENTS  
Cash on hand -  
Balance with Escrow and Current Account

31-Mar-2015  
488,220  
57,142

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TOTAL

545,362

11 EARNING PER SHARE

Earnings Per Share (EPS) = Net Profit/(Loss) attributable to equity shareholders / Weighted Number of Shares Outstanding.

- Particulars

31-Mar-2015

Loss attributable to Equity Share Holders  
Weighted average number of Equity Shares

Nil  
44,250

Face value per Equity Share  
Earnings per Share

10  
Nil

12 RELATED PARTIES DISCLOSURES:

(As identified and certified by the Management and relied upon by the Auditors)

As per the Accounting Standard - 18 "Related Party Disclosure" issued by the Institute of Chartered Accountants of India, the disclosure of transactions with related parties as defined in the Accounting Standard for the period ended 31<sup>st</sup> March, 2015 is given below:

a List of Related Parties

List of key management personnel

Mr. Rajhoo Bbarot - Director  
Mr. Rkiiin Bbarot - Director

Relative of key management personnel

Entities where control exists

Atlanta Infra Assets Limited - Holding Company  
Atlanta Limited - Ultimate Holding Company

Transactions during the year with Related Parties

(Amount in Rs.)

Nature of transaction (party wise)	Nature of Transaction	Transaction with Holding and Ultimate Company	
			31-Mar-2015
<b>BALANCE SHEET ITEMS</b>			
Atlanta Infra Assets Limited	Share application money received		370,000
Atlanta Limited	Share application money received		130,000
Atlanta Limited	Short term loan received		2,253,505
Atlanta Infra Assets Limited	Shares allotted		370,000
Atlanta Limited	Shares allotted		130,000
<b>OUTSTANDING BALANCE AS ON - 31-03-2015</b>			
Nature of transaction (party wise)	Nature of Transaction	Transaction with Holding and Ultimate Company	
			31-Mar-2015
<b>BALANCE SHEET ITEMS</b>			
Atlanta Limited	Short term loan received		2,253,505



13 **SEGMENT INFORMATION**

As the company's business activities falls within a single primary business segment viz. DBFOT Operations, and it operates in a single geographical segment i.e. India, the disclosure requirements of Accounting Standard (AS-17) "Segment Reporting" issued by the Institute of Chartered Accountants of India are not applicable.

Since the principal business of the company is OMT Operations, additional information pursuant to the provisions of paragraphs 3 & 4 of Part II of Schedule IV of the Companies Act 2013 are given to the extent applicable.

- 14 The OMT contract for the work of "Operation and Maintenance of Guwahati Bypass-Nagaon-Daboka-Udali section of NH-37,36 and 54 on OMT basis (Own Maintain and Transfer) awarded by NHAI vide their Concession Agreement dated 17th October, 2014 with National Highways Authority of India.
- 15 The additional contracts such as EPC and other construction contracts etc. are given to Atlanta Limited.
- 16 Additional information pursuant to part II of schedule VI of Companies Act,2013 have been given to the extent applicable.
- 17 In the absence of book/tax profit or losses and consequent effect of the timing difference on the same, the provision for income tax and deferred taxes have not been made
- 18 The Company has not completed five years of its operations. The liability under the Payment of Gratuity Act does not arise and also as the Company does not have the minimum number of employees for being covered under the said Act. Accordingly no provision under Accounting Standard 15 is made.

19 **Contingent liabilities and commitments (to the extent not provided for)**

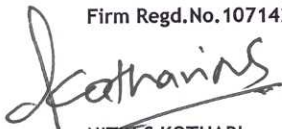
	31-Mar-2015	31-Mar-2014
<b>a Contingent Liabilities</b>		
Bank guarantee was given to the Authority (BSRDC) by Ultimate holding Company and the said Bank Guarantee has been duly discharged by the Authority as on -23-01-2014	-	-
<b>b Capital Commitments</b>		
Estimated amount of Total Project Cost (TPC) remaining to be executed on capital account and not provided for	-	-
Uncalled liability on shares and other investment which are partly paid	-	-
Other commitments	-	-
<b>TOTAL</b>	-	-

20 The company has no previous year figures since this is the first financial year.

AS PER OUR REPORT OF EVEN DATE ATTACHED

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

FOR NITIN KOTHARI & CO.  
CHARTERED ACCOUNTANTS  
Firm Regd.No.107142W



NITIN S KOTHARI  
Proprietor  
M. No. 31782



PLACE : MUMBAI  
DATED : 25th May, 2015



RAJHOO BBAROT  
DIRECTOR

PLACE : MUMBAI  
DATED : 25th May, 2015



RIKIIN BBAROT  
DIRECTOR

**NORTHEAST TOLLWAYS PRIVATE LIMITED**  
**GROUPINGS FORMING THE PART OF BALANCE SHEET AS AT - 31ST MARCH-2015**

(16)

**TRADE PAYABLES / SUNDRY CREDITORS**

Archana M Sampat	5,618
Conveyance payable	42,884
Salary Payable	331,263
Nitin S Kothari	11,236
Retention:Hemanta Kumar Das	31,077
<b>TOTAL</b>	<b>422,078</b>

**PAYABLE OTHERS**

TDS on Contractor payments	3,108
Salary TDS (FY.2014-15)	9,600
TDS Payable on Professional Fees	-
Salary TDS (FY.2013-14)	-
<b>TOTAL</b>	<b>12,708</b>

**ADVANCES RECOVERABLE IN CASH OR KIND**

Kailash Khargariya	210,000
Sailesh Bahety . Broker	30,000
Suren Talukdar	19,500
Rakesh Thakur (Travelling Expenses Adv.)	30,000
R.K.Dwivedi	50,000
<b>TOTAL</b>	<b>339,500</b>

**TOTAL**                      **-**

**BALANCE WITH CURRENT ACCOUNT**

BOB A/c No.31380200000278	56,963
BOB Escrow A/c No. 29100200000191	179
<b>TOTAL</b>	<b>57,142</b>

NITIN KOTHARI & CO.  
Chartered Accountants.  
Membership No. F-31782.  
20/5/15