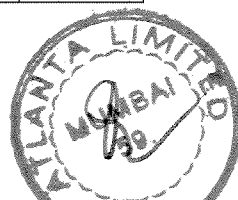


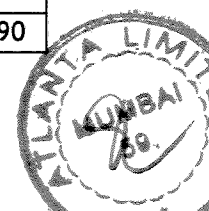
ATLANTA LIMITED  
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED ON 30TH SEPTEMBER, 2014

(Rs.in Lacs)

| Sr.No.                             | Particulars  | Quarter ended          |                        |                        | Half year ended        |                        | Year ended           |
|------------------------------------|--|------------------------|------------------------|------------------------|------------------------|------------------------|----------------------|
|                                    |  | 30-Sep-14<br>Unaudited | 30-Jun-14<br>Unaudited | 30-Sep-13<br>Unaudited | 30-Sep-14<br>Unaudited | 30-Sep-13<br>Unaudited | 31-Mar-14<br>Audited |
| 1                                  | <b>Income from Operations</b>  |                        |                        |                        |                        |                        |                      |
| a.                                 | Sales/Income from Operations   | 6,251.65               | 12,982.23              | 4,419.31               | 19,233.89              | 8,946.32               | 31,209.78            |
| b.                                 | Other Operating Income   | -                      | -                      | -                      | -                      | -                      | -                    |
| c.                                 | <b>Total</b>   | <b>6,251.65</b>        | <b>12,982.23</b>       | <b>4,419.31</b>        | <b>19,233.89</b>       | <b>8,946.32</b>        | <b>31,209.78</b>     |
| 2                                  | <b>Expenditure</b>   |                        |                        |                        |                        |                        |                      |
| a.                                 | Cost of Materials consumed including other Operating Expenses  | 3,818.49               | 9,964.92               | 2,135.41               | 13,783.41              | 4,986.50               | 22,517.06            |
| b.                                 | Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade  | 484.07                 | (324.93)               | 16.67                  | 159.14                 | (34.91)                | (419.70)             |
| c.                                 | Employee Benefits Expenses   | 237.02                 | 246.53                 | 168.45                 | 483.54                 | 341.90                 | 708.19               |
| d.                                 | Depreciation/ Amortization   | 263.05                 | 262.94                 | 242.45                 | 525.99                 | 482.71                 | 368.23               |
| e.                                 | Other Expenditure  | 202.03                 | 206.06                 | 155.56                 | 408.10                 | 269.11                 | 897.01               |
| f.                                 | <b>Total</b>   | <b>5,004.65</b>        | <b>10,355.52</b>       | <b>2,718.55</b>        | <b>15,360.17</b>       | <b>6,045.32</b>        | <b>24,070.80</b>     |
| 3                                  | <b>Profit from Operations before Finance Costs &amp; Exceptional Items (1-2)</b>   | <b>1,247.00</b>        | <b>2,626.71</b>        | <b>1,700.76</b>        | <b>3,873.71</b>        | <b>2,901.00</b>        | <b>7,138.98</b>      |
| 4                                  | Other Income   | 45.56                  | 22.45                  | 31.82                  | 68.01                  | 48.31                  | 217.85               |
| 5                                  | <b>Profit from Ordinary Activities before Finance Cost &amp; Exceptional Items (3+4)</b>   | <b>1,292.56</b>        | <b>2,649.16</b>        | <b>1,732.58</b>        | <b>3,941.73</b>        | <b>2,949.31</b>        | <b>7,356.83</b>      |
| 6                                  | Finance Costs  | 330.59                 | 348.59                 | 803.66                 | 679.17                 | 1,539.17               | 3,314.48             |
| 7                                  | <b>Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)</b>                                    | <b>961.98</b>          | <b>2,300.58</b>        | <b>928.93</b>          | <b>3,262.55</b>        | <b>1,410.15</b>        | <b>4,042.35</b>      |
| 8                                  | Exceptional Items  | -                      | -                      | -                      | -                      | -                      | -                    |
| 9                                  | <b>Profit (+)/Loss (-) from Ordinary Activities before Tax (7+8)</b>   | <b>961.98</b>          | <b>2,300.58</b>        | <b>928.93</b>          | <b>3,262.55</b>        | <b>1,410.15</b>        | <b>4,042.35</b>      |
| 10                                 | Add(+)/Less(-) : Prior Period Adjustments  | -                      | -                      | -                      | -                      | -                      | -                    |
| 11                                 | Tax Expenses (including Deferred Tax)  | 87.10                  | 377.25                 | 213.15                 | 464.36                 | 309.55                 | (152.59)             |
| 12                                 | <b>Net Profit(+)/loss (-) from Ordinary Activities after Tax (9-10-11)</b>   | <b>874.87</b>          | <b>1,923.32</b>        | <b>715.78</b>          | <b>2,798.19</b>        | <b>1,100.60</b>        | <b>4,194.94</b>      |
| 13                                 | Extraordinary Items  | -                      | -                      | -                      | -                      | -                      | -                    |
| 14                                 | <b>Net Profit before Minority Interest &amp; Profit (+)/Loss (-) of Associates (12-13)</b>                                       | <b>874.87</b>          | <b>1,923.32</b>        | <b>715.78</b>          | <b>2,798.19</b>        | <b>1,100.60</b>        | <b>4,194.94</b>      |
| 15                                 | Share of Profit (+)/Loss (-) of Associates   | -                      | -                      | -                      | -                      | -                      | -                    |
| 16                                 | Share of Profit(+)/Loss(-) of Minority Interest  | -                      | -                      | -                      | -                      | -                      | -                    |
| 17                                 | <b>Net Profit after Taxes, Minority Interest &amp; Share of Profit (+)/Loss (-) of Associates (14+15+16)</b>                     | <b>874.87</b>          | <b>1,923.32</b>        | <b>715.78</b>          | <b>2,798.19</b>        | <b>1,100.60</b>        | <b>4,194.94</b>      |
| 18                                 | Paid-up Equity Share Capital (Face value of Rs.2/- each)   | 1,630.00               | 1,630.00               | 1,630.00               | 1,630.00               | 1,630.00               | 1,630.00             |
| 19                                 | Reserves excluding Revaluation Reserves (as per Balance Sheet) of previous accounting year                                       | -                      | -                      | -                      | -                      | -                      | 31,674.86            |
| 20                                 | <b>Earnings Per Share (EPS)</b>  |                        |                        |                        |                        |                        |                      |
| a.                                 | Basic and diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (not annualized) | 1.03                   | 2.32                   | 0.83                   | 3.39                   | 1.31                   | 5.06                 |
| b.                                 | Basic and diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (not annualized)  | 1.03                   | 2.32                   | 0.83                   | 3.39                   | 1.31                   | 5.06                 |
| <b>PARTICULARS OF SHAREHOLDING</b> |  |                        |                        |                        |                        |                        |                      |
| 1                                  | <b>Public Shareholding</b>   |                        |                        |                        |                        |                        |                      |
|                                    | Number of Shares   | 20,464,743             | 20,464,743             | 23,947,754             | 20,464,743             | 23,947,754             | 22,664,743           |
|                                    | Percentage of Shareholding   | 25.11%                 | 25.11%                 | 29.38%                 | 25.11%                 | 29.38%                 | 27.81%               |
| 2                                  | <b>Promoter and Promoter Group Shareholding</b>  |                        |                        |                        |                        |                        |                      |
| a.                                 | <b>Pledged/Encumbered</b>  |                        |                        |                        |                        |                        |                      |
|                                    | Number of Shares   | 1,969,030              | 1,969,030              | 37,659,368             | 1,969,030              | 37,659,368             | 24,553,683           |
|                                    | Percentage of Shares (as a % of the total shareholding of promoter and promoter group)   | 3.23%                  | 3.23%                  | 65.44%                 | 3.23%                  | 65.44%                 | 41.73%               |
|                                    | Percentage of Shares (as a % of the total share capital of the Company)  | 2.42%                  | 2.42%                  | 46.21%                 | 2.42%                  | 46.21%                 | 30.13%               |
| b.                                 | <b>Non-Encumbered</b>  |                        |                        |                        |                        |                        |                      |
|                                    | Number of Shares   | 59,066,227             | 59,066,227             | 19,892,878             | 59,066,227             | 19,892,878             | 34,281,574           |
|                                    | Percentage of Shares (as a % of the total shareholding of promoter and promoter group)   | 96.77%                 | 96.77%                 | 34.56%                 | 96.77%                 | 34.56%                 | 58.27%               |
|                                    | Percentage of Shares (as a % of the total share capital of the Company)  | 72.47%                 | 72.47%                 | 24.41%                 | 72.47%                 | 24.41%                 | 42.06%               |
| c.                                 | 25% Cum.Redemable Non-Convertible Preference Shares of face value of Rs.10/- each  | 2,500,000              | 2,500,000              | 2,500,000              | 2,500,000              | 2,500,000              | 2,500,000            |



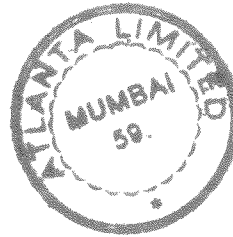
| STATEMENT OF ASSETS AND LIABILITIES |  |                        |                        |
|-------------------------------------|--|------------------------|------------------------|
|                                     |  |                        | (Rs.in Lacs)           |
| Sr.No.                              | Particulars                                | 30-Sep-14<br>Unaudited | 30-Sep-13<br>Unaudited |
| <b>A</b>                            | <b>EQUITY AND LIABILITIES</b>              |                        |                        |
| <b>1</b>                            | <b>Shareholders' Funds</b>                 |                        |                        |
|                                     | a) Share Capital                           | 1,880.00               | 1,880.00               |
|                                     | b) Reserves and Surplus                    | 33,928.23              | 29,109.70              |
|                                     | <b>Sub-Total - Shareholders' Funds</b>     | <b>35,808.23</b>       | <b>30,989.70</b>       |
| <b>2</b>                            | <b>Non-Current Liabilities</b>             |                        |                        |
|                                     | a) Long-term Borrowings                    | 1,908.54               | 7,154.42               |
|                                     | b) Deferred Tax Liabilities (Net)          | 339.66                 | 1,527.44               |
|                                     | c) Other Long-term Liabilities             | 14,804.02              | 15,897.74              |
|                                     | d) Long-term Provisions                    | 20,775.70              | 10,593.34              |
|                                     | <b>Sub-Total - Non-Current Liabilities</b> | <b>37,827.92</b>       | <b>35,172.93</b>       |
| <b>3</b>                            | <b>Current Liabilities</b>                 |                        |                        |
|                                     | a) Short-term Borrowings                   | 9,508.82               | 11,046.11              |
|                                     | b) Trade Payables                          | 11,828.74              | 7,710.71               |
|                                     | c) Other Current Liabilities               | 4,521.82               | 12,367.20              |
|                                     | d) Short-term Provisions                   | 723.70                 | 427.25                 |
|                                     | <b>Sub-Total - Current Liabilities</b>     | <b>26,583.07</b>       | <b>31,551.27</b>       |
|                                     | <b>TOTAL - EQUITY AND LIABILITIES</b>      | <b>100,219.23</b>      | <b>97,713.90</b>       |
| <b>B</b>                            | <b>ASSETS</b>                              |                        |                        |
| <b>1</b>                            | <b>Non-Current Assets</b>                  |                        |                        |
|                                     | a) Fixed Assets                            | 4,044.09               | 17,925.28              |
|                                     | b) Goodwill on Consolidation               | -                      | -                      |
|                                     | c) Non-Current Investments                 | 21,746.74              | 21,581.72              |
|                                     | d) Long-term Loans and Advances            | 750.00                 | 750.00                 |
|                                     | e) Other Non-Current Assets                | 31,371.96              | 14,779.07              |
|                                     | <b>Sub-Total - Non-Current Assets</b>      | <b>57,912.79</b>       | <b>55,036.07</b>       |
| <b>2</b>                            | <b>Current Assets</b>                      |                        |                        |
|                                     | a) Current Investments                     | 5,633.60               | 5,301.62               |
|                                     | b) Inventories                             | 14,836.71              | 12,273.93              |
|                                     | c) Trade Receivables                       | 6,594.62               | 17,265.56              |
|                                     | d) Cash and Cash Equivalents               | 1,819.39               | 1,062.46               |
|                                     | e) Short-term Loans and Advances           | 11,592.58              | 5,090.38               |
|                                     | f) Other Current Assets                    | 1,829.54               | 1,683.89               |
|                                     | <b>Sub-Total - Current Assets</b>          | <b>42,306.44</b>       | <b>42,677.83</b>       |
|                                     | <b>TOTAL - ASSETS</b>                      | <b>100,219.23</b>      | <b>97,713.90</b>       |



## Notes

- 1 The unaudited financial results for the quarter have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 10th November, 2014.
- 2 In the light of AS-17 "Segment Reporting", issued by the Institute of Chartered Accountants of India, the Company operates in a single business segment, namely "Construction & Development of Infrastructure" and there is no separate reportable geographical segment.
- 3 The Company was awarded Mumbra Bypass (BOT) Project with a notified concession period of 2,461 days (ie.from 27-12-2007 to 21-09-2014) under the notification issued by the Government of Maharashtra, PWD. The Company had appealed for publication of notification for extended concession period, since the Chief Engineer, Public Works Department (PWD), Maharashtra had recommended a concession period of 6,127 days (i.e. from 27th December, 2007 to 4th October, 2024). Since notification was not published, on appeal, the Arbitral Tribunal has granted award in favor of the Company on 12-05-2012 ordering the PWD to pay to the Company an amount of Rs.17,238.25 Lacs including interest up to 30th September,2014. Against the said Award, the Company and PWD preferred an appeal before the Honorable High Court, Mumbai. In the meanwhile, PWD has taken over the facility on 21st September,2014. The appeals preferred by the Company and PWD u/s.34 have been heard by the Honorable High Court and reserved for orders. In view of above, the Company is carrying an unamortization of Tolling Rights (BOT) amounting to Rs.13,394.33 Lacs under Non Current Assets. The Company had been amortizing the concession assets/Tolling Right (BOT Rights) of Mumbra Bypass considering the concession period of 6,127 days. The Company has not amortized the tolling rights after take over by the PWD from 21st September,2014.
- 4 In accordance with The Companies Act,2013, the Company has computed depreciation with reference to the useful life of respective assets as specified in Schedule II of the Act,2013 from 1st April,2014. Consequently, the depreciation expenses for the quarter is higher by Rs.300.26 Lacs, for the half year is higher by Rs.600.51 Lacs. Further Rs.571.56 Lacs (net of deferred tax) has been adjusted against the opening balance of retained earnings, representing the carrying amount of the assets whose useful life is already exhausted as on 30th September,2014.
- 5 The figures for the corresponding previous periods have been restated / regrouped, wherever necessary, to make them comparable.them comparable.
- 6 The number of investor complaints pending at the beginning of the quarter - Nil, received during the quarter - 6 disposed off during the quarter - 6 and lying unresolved at the end of the quarter - Nil.
- 7 The email id for the lodging of grievances by investors is - cs@atlantainfra.com

PLACE: Mumbai  
Date: 10-November-2014



BY ORDER OF THE BOARD  
FOR ATLANTA LIMITED

A handwritten signature in black ink, appearing to read "Rajhoo Bbarot".

RAJHOO BBAROT  
CHAIRMAN & MANAGING DIRECTOR



# AJAY B GARG

CHARTERED ACCOUNTANT

To  
Board of Directors  
Atlanta Limited  
101 Shree Amba Shanti Chambers  
Opp Leela Hotel  
Andheri Kurla Road  
Andheri East  
Mumbai 400 059

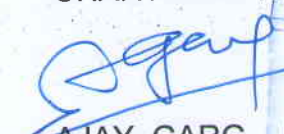
## QUARTERLY REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of **ATLANTA LIMITED** for the quarter ended on **30<sup>th</sup> September, 2014**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR AJAY B GARG.  
CHARTERED ACCOUNTANTS

  
AJAY GARG  
Proprietor  
(M. NO.032538)



Place : Mumbai  
Dated: 10<sup>th</sup> November, 2014.