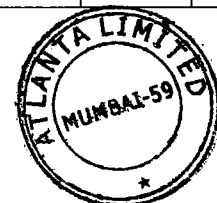


ATLANTA LIMITED
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED ON 31ST DECEMBER, 2014

(Rs. in Lacs)

Sr.No.	Particulars	Quarter ended			Nine months ended		Year ended
		31-Dec-14 Unaudited	30-Sep-14 Unaudited	31-Dec-13 Unaudited	31-Dec-14 Unaudited	31-Dec-13 Unaudited	31-Mar-14 Audited
1	Income from Operations						
a.	Sales/Income from Operations	8,602.59	6,251.65	8,784.28	27,836.48	17,730.60	31,209.78
b.	Other Operating Income	-	-	-	-	-	-
c.	Total	8,602.59	6,251.65	8,784.28	27,836.48	17,730.60	31,209.78
2	Expenditure						
a.	Cost of Materials consumed including other Operating Expenses	1,400.14	3,818.49	6,733.45	15,183.55	11,719.95	22,517.06
b.	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	1,952.45	484.07	71.48	2,111.59	36.57	(419.70)
c.	Employee Benefits Expenses	214.00	237.02	193.02	697.54	534.92	708.19
d.	Depreciation/ Amortization	262.83	263.05	246.71	788.82	729.41	368.23
e.	Other Expenditure	223.13	202.03	332.56	631.23	601.67	897.01
f.	Total	4,052.56	5,004.65	7,577.22	19,412.73	13,622.53	24,070.80
3	Profit from Operations before Finance Costs & Exceptional Items (1-2)	4,550.04	1,247.00	1,207.07	8,423.75	4,108.07	7,138.98
4	Other Income	46.44	45.56	38.27	114.45	86.59	217.85
5	Profit from Ordinary Activities before Finance Cost & Exceptional Items (3+4)	4,596.48	1,292.56	1,245.34	8,538.20	4,194.66	7,356.83
6	Finance Costs	479.85	330.59	925.22	1,159.03	2,464.39	3,314.48
7	Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	4,116.62	961.98	320.12	7,379.18	1,730.27	4,042.35
8	Exceptional Items	-	-	-	-	-	-
9	Profit (+)/Loss (-) from Ordinary Activities before Tax (7+8)	4,116.62	961.98	320.12	7,379.18	1,730.27	4,042.35
10	Less : Prior Period Adjustments (Refer Note No.3)	2,608.98	-	-	2,608.98	-	-
11	Tax Expenses (Including Deferred Tax)	108.24	87.10	(28.41)	572.59	281.14	(152.59)
12	Net Profit(+)/loss (-) from Ordinary Activities after Tax (9-10-11)	1,399.41	874.87	348.53	4,197.60	1,449.13	4,194.94
13	Extraordinary Items	-	-	-	-	-	-
14	Net Profit before Minority Interest & Profit (+)/Loss (-) of Associates (12-13)	1,399.41	874.87	348.53	4,197.60	1,449.13	4,194.94
15	Share of Profit (+)/Loss (-) of Associates	-	-	-	-	-	-
16	Share of Profit(+)/Loss(-) of Minority Interest	-	-	-	-	-	-
17	Net Profit after Taxes, Minority Interest & Share of Profit (+)/Loss (-) of Associates (14+15+16)	1,399.41	874.87	348.53	4,197.60	1,449.13	4,194.94
18	Paid-up Equity Share Capital (Face value of Rs.2/- each)	1,630.00	1,630.00	1,630.00	1,630.00	1,630.00	1,630.00
19	Reserves excluding Revaluation Reserves (as per Balance Sheet) of previous accounting year	-	-	-	-	-	31,674.86
20	Earnings Per Share (EPS)						
a.	Basic and diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (not annualized)	1.65	1.03	0.36	5.08	1.71	5.06
b.	Basic and diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (not annualized)	1.65	1.03	0.36	5.08	1.71	5.06
PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	Number of Shares	20,464,743	20,464,743	22,970,641	20,464,743	22,970,641	22,664,743
	Percentage of Shareholding	25.11%	25.11%	28.18%	25.11%	28.18%	27.81%
2	Promoter and Promoter Group Shareholding						
a.	Pledged/Encumbered						
	Number of Shares	3,644,030	1,969,030	32,591,868	3,644,030	32,591,868	24,553,683
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	5.97%	3.23%	55.68%	5.97%	55.68%	41.73%
	Percentage of Shares (as a % of the total share capital of the Company)	4.47%	2.42%	39.99%	4.47%	39.99%	30.13%
b.	Non-Encumbered						
	Number of Shares	57,391,227	59,066,227	25,937,491	57,391,227	25,937,491	34,281,574
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	94.03%	96.77%	44.32%	94.03%	44.32%	58.27%
	Percentage of Shares (as a % of the total share capital of the Company)	70.42%	72.47%	31.83%	70.42%	31.83%	42.06%
c.	25% Cum. Redeemable Non-Convertible Preference Shares of face value of Rs.10/- each.	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000

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Notes

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- 1 The unaudited financial results for the quarter have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 9th February, 2015.
 - 2 In the light of AS-17 "Segment Reporting", issued by the Institute of Chartered Accountants of India, the Company operates in a single business segment, namely "Construction & Development of Infrastructure" and there is no separate reportable geographical segment.
 - 3 The Company was awarded Mumbra Bypass (BOT) Project with a notified concession period of 2,461 days (ie. from 27-12-2007 to 21-09-2014) vide the notification issued by the Government of Maharashtra, PWD. Due to modification in scope of project and cost, the Company had appealed for publication of notification for extended concession period, the Chief Engineer, Public Works Department (PWD), Maharashtra had recommended a concession period of 6,127 days (i.e. from 27th December, 2007 to 4th October, 2024). Since notification was not published, on appeal, the Arbitral Tribunal has granted award in favor of the Company on 12-05-2012 ordering the PWD to pay to the Company an amount of Rs.17,238.25 Lacs including interest up to 30th September, 2014. Against the said Award, the Company and PWD preferred an appeal before the Honorable High Court, Mumbai. In the meanwhile, PWD has taken over the facility on 21st September, 2014. The appeals preferred by the Company and PWD u/s.34 have been heard by the Honorable High Court and reserved for orders. In view of above and as directed by SEBI, short amortization accounted in the financial year 2012-13 amounting to Rs. 2,608.98 Lacs has been accounted in the current quarter as short amortization under prior period expenditure.
 - 4 In accordance with The Companies Act, 2013, the Company has computed depreciation with reference to the useful life of respective assets as specified in Schedule II of the Act, 2013 from 1st April, 2014. Consequently, the depreciation expenses for the quarter is higher by Rs.150.13 Lacs, for the nine months period ended is higher by Rs.450.38 Lacs. Further Rs.571.56 Lacs (net of deferred tax) has been adjusted against the opening balance of retained earnings, representing the carrying amount of the assets whose useful life is already exhausted as on 31st December, 2014.
 - 5 The figures for the corresponding previous periods have been restated / regrouped, wherever necessary, to make them comparable. them
 - 6 The number of investor complaints pending at the beginning of the quarter - Nil, received during the quarter - 2 disposed off during the quarter - 2 and lying unresolved at the end of the quarter - Nil.
 - 7 The email id for the lodging of grievances by investors is - cs@atlantainfra.com

BY ORDER OF THE BOARD
FOR ATLANTA LIMITED.



RAJHOO BBAROT
CHAIRMAN & MANAGING DIRECTOR

PLACE: Mumbai

Date: 09-February-2015



Review Report to Board of Directors

Atlanta Limited
101, Shree Amba Shanti Chambers,
Andheri – Kurla Road,
Andheri (E),
Mumbai – 400 059.

Introduction

We have reviewed the accompanying statement of unaudited financial results of Atlanta Limited for the period ended 31st December 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

Scope of Review

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards prescribed by section 133 of the Companies Act 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ajay B.Garg
Chartered Accountant

A.Garg
Proprietor
(Membership No.32538)
Place of signature: Mumbai
Date: 9th February 2015.

