

ATLANTA LIMITED

Regd Office: 504 Samarpan, New Link Road, Chakala , Near Mirador Hotel, Andheri (East), Mumbai - 400 099.
Tel.: +91-22-2832 2715, Email: mail@atlantainfra.com, Website: www.atlantalimited.in
Corporate Identification Number: L64200MH1984PLC031852

STATEMENT OF STANDALONE & CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON JUNE 30, 2021

(Rs. in millions)

Sr. No.	Particulars	Standalone				Consolidated			
		Quarter ended		Year ended		Quarter ended		Year ended	
		30-Jun-21 (Unaudited)	31-Mar-21 (Audited)	30-Jun-20 (Unaudited)	31-Mar-21 (Audited)	30-Jun-21 (Unaudited)	31-Mar-21 (Audited)	30-Jun-20 (Unaudited)	31-Mar-21 (Audited)
1	Revenue from operations								
	(a) Revenue from operations	9.87	95.28	35.53	163.61	84.24	600.25	82.46	883.26
	(b) Other income	9.42	22.84	10.32	50.76	4.50	18.44	2.98	26.15
	Total revenue	19.29	118.12	45.85	214.37	88.74	618.69	85.44	909.42
2	Expenses								
	(a) Cost of materials consumed	0.06	27.63	29.49	87.00	9.45	131.54	68.39	318.14
	(b) Changes in inventories of finished goods work-in-progress and stock-in-trade	-	-	-	-	-	-	-	-
	(c) Employee benefits expense	8.86	12.70	6.46	26.78	11.63	17.11	12.39	49.05
	(d) Finance cost	9.81	15.15	2.09	24.12	147.47	217.43	139.50	653.74
	(e) Depreciation and amortisation expense	3.46	4.18	3.25	15.41	62.72	102.21	101.28	407.54
	(f) Other expenses	4.88	82.93	5.18	100.40	5.58	105.76	6.17	128.16
	Total expenses	27.07	142.59	46.48	253.73	236.86	574.05	327.74	1,556.62
3	Profit/ (Loss) from operations before tax (1-2)	(7.78)	(24.47)	(0.63)	(39.35)	(148.11)	44.64	(242.30)	(647.20)
4	Exceptional items	-	-	-	-	-	-	-	-
5	Profit before tax (3-4)	(7.78)	(24.47)	(0.63)	(39.35)	(148.11)	44.64	(242.30)	(647.20)
6	Tax expenses								
	(a) Current tax	-	-	-	-	-	-	-	-
	(b) Deferred tax	(2.16)	48.57	13.85	54.18	(2.16)	48.57	13.85	54.18
	Total tax expenses	(2.16)	48.57	13.85	54.18	(2.16)	48.57	13.85	54.18
7	Profit/ (Loss) for the period (5-6)	(5.62)	(73.04)	(14.49)	(93.53)	(145.95)	(3.93)	(256.15)	(701.38)
8	Other comprehensive income, net of income tax								
	(i) Items that will not be reclassified to profit or loss	-	0.19	-	0.19	-	0.19	-	0.19
	Total other comprehensive income	-	0.19	-	0.19	-	0.19	-	0.19
9	Total comprehensive income for the period (7-8)	(5.62)	(73.23)	(14.49)	(93.72)	(145.95)	(4.12)	(256.15)	(701.57)
10	Attributable to Non-controlling interests	-	-	-	-	(0.15)	0.22	(0.22)	(0.35)
11	Total comprehensive income for the period (9-10)	(5.62)	(73.23)	(14.49)	(93.72)	(145.80)	(4.34)	(255.93)	(701.22)
12	Paid-up equity share capital (Face value Rs. 2/- per share)	163.00	163.00	163.00	163.00	163.00	163.00	163.00	163.00
13	Earnings per equity share (Face value Rs. 2/- per share)								
	(1) Basic (in Rs.)	(0.07)	(0.90)	(0.18)	(1.15)	(1.79)	(0.05)	(3.14)	(8.61)
	(2) Diluted (in Rs.)	(0.07)	(0.90)	(0.18)	(1.15)	(1.79)	(0.05)	(3.14)	(8.61)



Notes:

1. The above Results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at their respective meetings held on August 14, 2021. The statutory auditors of the Company have conducted a limited review of the standalone and consolidated results for the quarter ended June 30, 2021.
2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
3. The figures for the quarter ended March 31,2021 as reported in these results are the balancing figures between audited figures in respect of the year ended March 31,2021 and the published year to date figures up to the end of the third quarter of the relevant financial year. Also, the figure up to the end of the third quarter had only been reviewed and not subject to audit.
4. The Company has entered in to a compromised and negotiated settlement with the lenders of the Company, pursuant to which the lenders and Company have agreed to withdraw the claims/counterclaims filed against each other. The Company has not accounted interest on such loans during the reporting period.
5. The Company operates in a single business and geographical segment which is contracting activities i.e. construction and development of Infrastructure in India. Accordingly, no separate disclosures of segment information have been made.
6. The figures for previous period have been regrouped wherever necessary to facilitate comparison.

For Atlanta Limited

Rajhoo Bbarot
Chairman



Place: Mumbai
Date: August 14,2021

SURESH C. MANIAR & CO.
CHARTERED ACCOUNTANTS
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LIMITED REVIEW REPORT

*The Board of Directors
Atlanta Limited
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Tel.:+91-22-28322715,Email: mail@atlantainfra.com, Website: www.atlantalimited.in
Corporate Identification Number: L64200MH1984PLC031852*

1. We have reviewed the accompanying statement of unaudited standalone financial results('the Statement') of Atlanta Limited ("the Company") for the quarter ended 30 June 2021 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, and has been prepared in accordance with the recognition and measurement principals laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under, as applicable and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SURESH C MANIAR & CO
CHARTERED ACCOUNTANTS
Firm Registration Number 110663W


K. V. SHETH
PARTNER
M. NO. 30063
Place: Mumbai
Date: August 14,2021



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SURESH C. MANIAR & CO.
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LIMITED REVIEW REPORT

To the Board of Directors of Atlanta Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Atlanta Limited (the "Holding Company") and its subsidiaries (the Company and its subsidiaries together referred to as the "Group") for the quarter ended June 30, 2021 ("the Statement"), being submitted by the Holding company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India ("the SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Holding Company Management and approved by the Holding Company Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. Are view of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable,

4. The Statement includes the results of the following entities:

Subsidiary Companies
Atlanta Infra Assets Ltd.
Atlanta Ropar Tollways Private Ltd.
MORA Tollways Ltd.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that accompanying statement prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed or that it contains any material misstatement.



6. The accompanying unaudited consolidated financial results includes unaudited interim financial results and other unaudited financial information in respect of two subsidiaries, which have not been reviewed by their auditors, whose interim financial results reflect total revenues of Rs. 76.80 Millions and total net loss after tax of Rs. 41.67 Millions for the quarter ended June 30, 2021 as considered in the unaudited consolidated financial results.. These unaudited financial statements and other unaudited financial information have been approved and furnished to us by the management. Our conclusion, in so far as it relates to the affairs of this subsidiary, is based solely on such unaudited financial statement and other unaudited financial information.

FOR SURESH C. MANIAR & CO.
CHARTERED ACCOUNTANTS
FIRM REG NO. 0110663W



K.V. SHETH
PARTNER
M. NO. 030063



PLACE : MUMBAI
DATED : August 14, 2021

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