



ATLANTA LIMITED

An ISO 9001:2015 Company

504, Samarpan, New Link Road, Chakala, Near Mirador Hotel,
Andheri (East), Mumbai- 400 099. INDIA
Phone : +91-22-28322715 (4 Lines)
E-Mail : mail@atlantainfra.com Website : www.atlantalimited.in
CIN : L64200MH1984PLC031852

February 11, 2023

To,
Corporate Service Department
The Bombay Stock Exchange limited
P. J. Towers, 1st Floor,
Dalal Street,
Mumbai 400 001
Scrip Code : 532759

To,
Corporate Service Department
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E)
Mumbai - 400 051.
Trading Symbol : ATLANTA

Dear Sir(s).

Subject: Unaudited Financial Results (Standalone & Consolidated) for the quarter ended December 31, 2022.

This is to inform you that pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at their meeting held on February 11, 2023, has approved the Un-audited Financial Results (Standalone & Consolidated) of the Company for the quarter ended December 31, 2022.

Limited Review Report in the prescribed format issued by Statutory Auditor of the Company also attached herewith.

Kindly note that the meeting of the Board of Directors commenced at 03.00 p.m. and concluded at 05.15 p.m.
Further details will be shared in due course.

The same may please be taken on record.

Thanking You,
Yours faithfully
For Atlanta Limited

RIKIIN
RAJHOO
BBAROT

Digitally signed by
RIKIIN RAJHOO BBAROT
Date: 2023.02.11
16:53:59 +05'30'

Mr. Rikiin Bbarot
Managing Director

Encl.: As above

ATLANTA LIMITED

Regd Office: 504 Samarpan, New Link Road, Chakala , Near Mirador Hotel, Andheri (East), Mumbai - 400 099.

STATEMENT OF STANDALONE & CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED ON DECEMBER 31, 2022

(Rs. In Lakhs)

Sr.	Particulars	Standalone						Consolidated					
		Quarter ended			Nine months ended		Year ended	Quarter ended			Nine months ended		Year ended
		31-Dec-22 (Unaudited)	30-Sep-22 (Unaudited)	31-Dec-21 (Unaudited)	31-Dec-22 (Unaudited)	31-Dec-21 (Unaudited)	31-Mar-22 (Audited)	31-Dec-22 (Unaudited)	30-Sep-22 (Unaudited)	31-Dec-21 (Unaudited)	31-Dec-22 (Unaudited)	31-Dec-21 (Unaudited)	31-Mar-22 (Audited)
1	Revenue												
	(a) Revenue from operations	226.69	386.03	189.50	1,065.00	4,231.28	19,659.49	2,343.41	1,213.12	1,187.18	4,778.03	6,896.91	23,449.59
	(b) Other income	98.29	85.96	356.17	286.06	3,704.40	2,822.60	212.15	187.03	10,430.16	602.03	13,655.63	10,619.87
	Total revenue	324.98	472.00	545.67	1,351.06	7,935.68	22,482.08	2,555.56	1,400.14	11,617.34	5,380.06	20,552.54	34,069.45
2	Expenses												
	(a) Cost of materials consumed	153.11	300.79	125.91	822.96	219.17	715.36	401.12	307.47	221.81	1,082.92	502.24	1,093.41
	(b) Changes in inventories of finished goods work-in-progress and stock-in-trade	-	-	-	-	-	-	-	-	-	-	-	-
	(c) Employee benefits expense	447.20	78.96	75.36	615.32	598.16	681.43	470.85	102.70	99.60	687.03	672.07	774.89
	(d) Finance cost	297.77	85.10	333.19	431.85	6,229.45	2,692.07	363.49	136.48	1,018.00	549.30	9,599.42	6,368.17
	(e) Depreciation and amortisation expense	35.30	35.34	41.48	105.90	110.64	143.34	687.14	687.18	634.14	2,061.41	1,888.61	2,513.96
	(f) Other expenses	51.93	91.87	138.16	323.32	363.29	463.08	63.32	108.51	8,522.80	634.18	8,772.18	15,229.67
	(g) Provision for Diminution in the value of investment in subsidiaries	-	-	-	-	-	17,705.97	-	-	-	-	-	35,106.89
	Total expenses	985.31	592.07	714.11	2,299.35	7,520.72	22,401.24	1,985.92	1,342.34	10,496.34	5,014.84	21,434.52	61,086.99
3	Profit/ (Loss) from operations before tax (1-2)	(660.33)	(120.07)	(168.44)	(948.29)	414.96	80.84	569.64	57.80	1,121.00	365.22	(881.98)	(27,017.54)
4	Exceptional items												
	Exceptional income	-	-	-	-	-	6,348.45	-	-	-	-	-	14,521.80
	Exceptional expenses	-	-	-	-	-	26,570.94	-	-	-	-	-	26,570.94
5	Profit/(loss) before tax (3-4)	(660.33)	(120.07)	(168.44)	(948.29)	414.96	(20,141.64)	569.64	57.80	1,121.00	365.22	(881.98)	(39,066.68)
6	Tax expenses												
	(a) Current tax	-	-	23.66	-	118.00	-	-	-	23.66	-	118.00	-
	(b) Deferred tax	-	-	58.70	-	153.28	(350.02)	-	-	58.70	-	153.28	1,180.68
	Total tax expenses	-	-	82.36	-	271.28	(350.02)	-	-	82.36	-	271.28	1,180.68
7	Profit/ (Loss) for the period (5-6)	(660.33)	(120.07)	(250.80)	(948.29)	143.68	(19,791.63)	569.64	57.80	1,038.64	365.22	(1,153.26)	(40,247.36)
8	Other comprehensive income, net of income tax												
	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	(3.69)	-	-	-	-	-	(3.69)
	Total other comprehensive income	-	-	-	-	-	(3.69)	-	-	-	-	-	(3.69)
9	Total comprehensive income/(loss) for the period (7-8)	(660.33)	(120.07)	(250.80)	(948.29)	143.68	(19,787.94)	569.64	57.80	1,038.64	365.22	(1,153.26)	(40,243.67)
10	Attributable to Non-controlling interests	-	-	-	-	-	-	1.55	0.04	0.23	1.21	(2.61)	(26.25)
11	Total comprehensive income/(loss) for the period (9-10)	(660.33)	(120.07)	(250.80)	(948.29)	143.68	(19,787.94)	568.09	57.76	1,038.40	364.01	(1,150.65)	(40,217.42)
12	Paid-up equity share capital (Face value Rs. 2/- per share)	1,630.00	1,630.00	1,630.00	1,630.00	1,630.00	1,630.00	1,630.00	1,630.00	1,630.00	1,630.00	1,630.00	1,630.00
13	Earnings per equity share (Face value Rs. 2/- per share)												
	(1) Basic (in Rs.)	(0.81)	(0.15)	(0.31)	(1.16)	0.18	(24.28)	0.70	0.07	1.27	0.45	(1.42)	(49.38)
	(2) Diluted (in Rs.)	(0.81)	(0.15)	(0.31)	(1.16)	0.18	(24.28)	0.70	0.07	1.27	0.45	(1.42)	(49.38)

Notes:

1. The above Results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at their respective meetings held on February, 11, 2023. The statutory auditors of the Company have conducted a limited review of the standalone and consolidated results for the quarter and nine months ended December 31, 2022.
2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
3. The figures for the quarter ended December 31, 2022 as reported in these results are the balancing figures between unaudited figures in respect of the period ended December 31, 2022 and the published year to date figures up to the end of the 2nd quarter of the relevant financial year. Also, the figure up to the end of the 3rd quarter had only been reviewed and not subject to audit.
4. The Company operates in a single business and geographical segment which is contracting activities i.e. construction and development of Infrastructure in India. Accordingly, no separate disclosures of segment information have been made.
5. The figures for previous period have been regrouped wherever necessary to facilitate comparison.

For Atlanta Limited

Place: Mumbai
Date: February 11, 2023




Rikiin Bbarot
Managing Director.



SURESH C. MANIAR & CO.
CHARTERED ACCOUNTANTS

SURESH C. MANIAR B.Com. (Hons), LL.B., F.C.A.
24156046 (R) / 9821071379 (M)

KAMLESH V. SHETH B.Com. (Hons), F.C.A.
26188532 (R) / 9820121952 (M)

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Limited review report on unaudited quarterly and year to date financial results of Atlanta Limited under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board of Directors
Atlanta Limited

1. We have reviewed the accompanying Statement of unaudited financial results of Atlanta Limited ('the Company') for the quarter ended 31st December 2022 and year to date results for the period from 1st April 2022 to 31st December 2022 ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements, 2015, as amended ('Listing Regulations')).
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





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4. Based on our review conducted as above, nothing has come to our attention 'that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR SURESH C. MANIAR & CO.
CHARTERED ACCOUNTANTS
FIRM REG NO. 0110663W

S C Maniar
PARTNER
M. NO. 006759



Place: Mumbai
Date: February 11, 2023

Udin: 23006759B92GAR4517



SURESH C. MANIAR & CO.
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Limited review report on Unaudited Quarterly and year-to-date Consolidated financial results of Atlanta Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

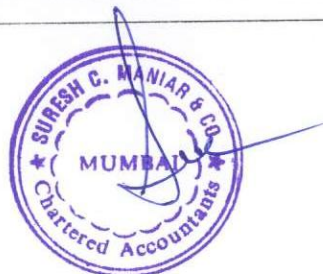
The Board of Directors
Atlanta Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Atlanta Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended December 31, 2022 and year to date results for the period from I April 2022 to December 31, 2022 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (Listing Regulations').
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Subsidiary Companies
Atlanta Infra Assets Ltd.
Atlanta Ropar Tollways Private Ltd.
MORA Tollways Ltd.





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5. We did not review the financial information of one (1) subsidiary, included in the Statement, whose financial information reflect total revenues of Rs.4,533.03 Lakhs and total net profit after tax of Rs.1,852.73 Lakhs for the period from 1 April 2022 to 31 December 2022, as considered in the Statement. The financial information of this subsidiary had been reviewed by other auditor whose report had been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of other auditor and the procedures performed by us as stated in paragraph 3 above.

FOR SURESH C. MANIAR & CO.
CHARTERED ACCOUNTANTS
FIRM REG NO. 0110663W

S C Maniar
PARTNER
M. NO. 006759



Place: Mumbai
Date: February 11, 2023

UDIN : 230067598929AS2968